



## **CITY OF PINEY POINT VILLAGE**

### **PRELIMINARY 2017 BUDGET**

**Mayor: Mark Kobelan**  
**City Council:**  
**John Ebeling**  
**Brian Thompson**  
**Joel Bender**  
**Henry Kollenberg**  
**Dale Dodds**

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Revised August 23, 2016

**THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$502,999 OR 8.65%, AND OF THAT AMOUNT, \$122,526 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.**

**CITY OF PINEY POINT VILLAGE  
AD VALOREM TAX REVENUE AND DISTRIBUTION**

Estimated 2014 Budget Year	2015 Budget Year	2016 Budget Year	2017 Budget Year	
\$ 1,825,890,746	\$ 2,060,115,934	\$ 2,308,188,892		Taxable Preliminary Value
\$ 1,815,740,144	\$ 1,941,189,996	\$ 2,175,006,392		Tax Roll Value-Certified
\$ 2,025,278,277	\$ 2,031,087,040	\$ 2,230,723,330	\$2,475,245,698	Tax Roll Value-Certified August 22, 2016 certification
\$ 4,632,679	\$ 4,952,752	\$ 5,691,467	\$6,315,342	Property Tax Revenue as Budgeted
			\$5,259,792	Property Tax Revenue for M&O (remaining after debt service)
			\$1,055,550	Property Tax Revenue for Debt Service (per schedule)

**DISTRIBUTION OF TAX RATE-Estimated for Budget Year 2017**

0.212496 Maintenance and Operations  
0.042644 Debt Service  
0.255140 Total

**HISTORICAL DISTRIBUTION OF TAX SUMMARY**

<u>TAX Year</u>	<u>M&amp;O</u>	<u>Debt Service</u>	<u>Total</u>
2006	\$0.18205	0.04569	\$0.22774
2007	\$0.17268	0.04246	\$0.21514
2008	\$0.17601	0.03913	\$0.21514
2009	\$0.17798	0.03716	\$0.21514
2010	\$0.17735	0.03779	\$0.21514
2011	\$0.17882	0.03632	\$0.21514
2012	\$0.18044	0.03470	\$0.21514
2013	\$0.22083	0.03431	\$0.25514
2014	\$0.22472	0.03042	\$0.25514
2015	\$0.20894	0.04620	\$0.25514
2016	\$0.20894	0.04620	\$0.25514

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**CITY OF PINEY POINT VILLAGE  
2017 BONDED INDEBTEDNESS**

2015 BOND		2011 REFINANCE	
PRINCIPAL DUE	INTEREST DUE	PRINCIPAL DUE	INTEREST DUE

							ANNUAL TOTAL	
2017	\$	365,000	\$	69,600	\$	545,000	\$ 75,950	\$ 1,055,550
2018	\$	370,000	\$	62,250	\$	560,000	\$ 62,100	\$ 1,054,350
2019	\$	380,000	\$	54,750	\$	580,000	\$ 45,000	\$ 1,059,750
2020	\$	385,000	\$	47,100	\$	595,000	\$ 27,375	\$ 1,054,475
2021	\$	395,000	\$	39,300	\$	615,000	\$ 9,225	\$ 1,058,525
2022	\$	400,000	\$	31,350			\$	\$ 431,350
2023	\$	410,000	\$	23,250			\$	\$ 433,250
2024	\$	420,000	\$	14,950			\$	\$ 434,950
2025	\$	430,000	\$	5,375			\$	\$ 435,375
							\$	\$ -
<b>Total</b>	\$	3,555,000	\$	347,925	\$	2,895,000	\$ 219,650	\$ 7,017,575

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GENERAL OPERATING FUND SUMMARY

	BUDGET 2014	Actual 2014	BUDGET 2015	Actual 2015	BUDGET 2016	5/12 of 2016	BUDGET 2017
GENERAL OPERATING FUND REVENUES	\$ 5,531,744	\$ 5,581,968	\$ 5,698,952	\$ 6,787,841	\$ 5,854,067	\$ 5,163,589	\$ 6,567,392
PUBLIC SERVICE (#10-510)	\$ 3,072,719	\$ 3,091,509	\$ 3,180,861	\$ 3,139,930	\$ 3,256,312	\$ 1,401,122	\$ 3,379,410
CONTRACT SERVICES	\$ 335,000	\$ 303,994	\$ 349,000	\$ 340,893	\$ 368,139	\$ 188,925	\$ 383,000
BUILDING DEPARTMENT	\$ 158,000	\$ 133,140	\$ 146,000	\$ 136,294	\$ 140,000	\$ 47,099	\$ 136,000
GG ADMINISTRATIVE	\$ 169,000	\$ 170,943	\$ 162,500	\$ 164,439	\$ 171,000	\$ 80,507	\$ 170,500
GG PERSONNEL	\$ 399,119	\$ 427,586	\$ 444,112	\$ 455,911	\$ 474,500	\$ 179,923	\$ 509,000
GG INSURANCE	\$ 48,906	\$ 44,248	\$ 57,300	\$ 62,084	\$ 61,840	\$ 27,904	\$ 71,840
MUNICIPAL COURT	\$ 151,700	\$ 69,324	\$ 133,200	\$ 35,002	\$ 31,900	\$ 13,048	\$ 35,900
PUBLIC WORKS MAINTENANCE	\$ 111,400	\$ 245,225	\$ 127,400	\$ 229,196	\$ 144,400	\$ 62,123	\$ 306,400
GEN OP FUND CAPITAL PROJECTS	\$ 1,020,000	\$ 511,473	\$ 1,098,579	\$ 601,513	\$ 1,195,701	\$ 1,405,282	\$ 1,575,342
GENERAL OPERATING FUND EXPENSES	\$ 5,465,844	\$ 4,997,442	\$ 5,698,952	\$ 5,165,262	\$ 5,843,792	\$ 3,405,933	\$ 6,567,392
Revenues over Expenses	\$ 65,900	\$ 584,526	\$ -	\$ 1,622,579	\$ 10,275		\$ -

\*\*\* this number is calculated and is the amount left after subtracting all expenses from the revenues.

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**#10 - GENERAL OPERATING FUND REVENUES**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>BUDGET 2014</b>	<b>Actual 2014</b>	<b>BUDGET 2015</b>	<b>Actual 2015</b>	<b>BUDGET 2016</b>	<b>5/12 of 2016</b>	<b>BUDGET 2017</b>
4101	Property Tax Revenue (M&O Portion)	\$ 4,009,644	\$ 4,089,667	\$ 4,335,552	\$ 4,548,835	\$ 4,641,467	\$ 4,678,933	\$ 5,259,792
4150	State Comptroller (Sales Tax)	\$ 100,000	\$ 148,109	\$ 120,000	\$ 188,105	\$ 124,000	\$ 74,878	\$ 175,000
4203	Plat Reviews	\$ 10,000	\$ 26,200	\$ 10,000	\$ 800	\$ 2,500	\$ -	\$ 2,500
4204	Building Citations	\$ 2,000	\$ 8,219	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
4205	Contractor Registration	\$ 14,000	\$ 11,700	\$ 14,000	\$ 9,540	\$ 14,000	\$ 6,060	\$ 12,000
4206	Drainage Review	\$ 70,000	\$ 54,850	\$ 52,000	\$ 64,150	\$ 52,000	\$ 21,700	\$ 42,000
4207	Permits/Inspection Fees - Other	\$ 400,000	\$ 390,932	\$ 350,000	\$ 398,609	\$ 250,000	\$ 173,739	\$ 300,000
4208	Board of Adjustment Fees		\$ 3,500		\$ 1,750		\$ 500	\$ 1,000
4300	Municipal Court Net Fees/Fines	\$ 290,000	\$ 148,593	\$ 175,000	\$ 140,920	\$ 124,000	\$ 53,664	\$ 124,000
4400	Interest Income	\$ 4,000	\$ 2,836	\$ 4,000	\$ 7,384	\$ 5,000	\$ 12,118	\$ 10,000
4507	Security False Alarms	\$ -	\$ -	\$ -	\$ -	\$ -		
4508	Security Alarm Systems Registrations	\$ 35,000	\$ 33,000	\$ 32,500	\$ 33,400	\$ 33,000	\$ 9,300	\$ 33,000
4520	Agencies/Other	\$ -						
4602	Franchise Fees/Cable Communications	\$ 64,000	\$ 68,784	\$ 68,000	\$ 71,476	\$ 68,000	\$ 19,212	\$ 68,000
4605	Franchise Fees/Electric Power	\$ 272,000	\$ 272,368	\$ 272,000	\$ 272,369	\$ 272,000	\$ 90,790	\$ 272,000
4606	Franchise Fees/Gas	\$ 36,000	\$ 29,802	\$ 20,000	\$ 22,717	\$ 20,000	\$ -	\$ 20,000
4607	Franchise Fees/Telephone	\$ 18,000	\$ 35,561	\$ 24,000	\$ 41,054	\$ 24,000	\$ 10,511	\$ 24,000
4608	Franchise Fees/Wireless Communications	\$ 100	\$ 35	\$ 100	\$ -	\$ 100	\$ 7	\$ 100
4702	Kinkaid School Contribution for Services	\$ 24,000	\$ 50,495	\$ 40,800	\$ 29,135	\$ 34,000	\$ -	\$ 34,000
4703	Metro Congested Mitigation Monies	\$ 131,000	\$ 136,000	\$ 131,000	\$ 136,000	\$ 136,000	\$ -	\$ 136,000
4704	Intergovernmental Revenues				\$ 183,719		\$ -	\$ -
4705	Ambulance Services	\$ 52,000	\$ 69,884	\$ 48,000	\$ 59,187	\$ 52,000	\$ 11,964	\$ 52,000
4800	Miscellaneous Income		\$ 1,433		\$ 38,390		\$ 213	\$ -
4850	Transfer from Other Funds				\$ 540,301			
<b>GENERAL OPERATING FUND REVENUES TOTAL</b>		<b>\$ 5,531,744</b>	<b>\$ 5,581,968</b>	<b>\$ 5,698,952</b>	<b>\$ 6,787,841</b>	<b>\$ 5,854,067</b>	<b>\$ 5,163,589</b>	<b>\$ 6,567,392</b>

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**#10-510 PUBLIC SERVICE**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>BUDGET 2014</b>	<b>Actual 2014</b>	<b>BUDGET 2015</b>	<b>Actual 2015</b>	<b>BUDGET 2016</b>	<b>5/12 of 2016</b>	<b>BUDGET 2017</b>
5001	Community Celebrations	\$ 8,000	\$ 12,130	\$ 3,000	\$ 5,957	\$ 7,000	\$ 5,000	\$ 7,000
5010	Memorial Village Police Department	\$ 1,500,000	\$ 1,485,244	\$ 1,511,913	\$ 1,518,317	\$ 1,583,586	\$ 638,300	\$ 1,663,085
5011	MVPD - Auto Replacement	\$ 16,467	\$ 50,004	\$ 52,000	\$ 45,000	\$ -	\$ 21,528	
5030	Sanitation Collection	\$ 520,000	\$ 518,430	\$ 528,000	\$ 528,494	\$ 528,000	\$ 218,238	\$ 538,000
5040	Spring Branch Library	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ 1,500
5050	Street Lighting	\$ 14,000	\$ 11,449	\$ 14,000	\$ 10,840	\$ 14,000	\$ 3,703	\$ 14,000
5060	Village Fire Department	\$ 1,012,752	\$ 1,012,752	\$ 1,070,448	\$ 1,029,822	\$ 1,122,226	\$ 514,353	\$ 1,155,825
<b>PUBLIC SERVICE TOTALS</b>		<b>\$ 3,072,719</b>	<b>\$ 3,091,509</b>	<b>\$ 3,180,861</b>	<b>\$ 3,139,930</b>	<b>\$ 3,256,312</b>	<b>\$ 1,401,122</b>	<b>\$ 3,379,410</b>

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**#10-520 - CONTRACT SERVICES**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>Budget 2014</b>	<b>Actual 2014</b>	<b>Budget 2015</b>	<b>Actual 2015</b>	<b>Budget 2016</b>	<b>5/12 of 2016</b>	<b>Budget 2017</b>
5102	Accounting/Audit	\$ 35,000	\$ 24,515	\$ 20,000	\$ 18,500	\$ 20,000	\$ 17,215	\$ 20,000
5103	Engineering	\$ 120,000	\$ 88,877	\$ 120,000	\$ 120,463	\$ 120,000	\$ 77,911	\$ 120,000
5104	Legal	\$ 60,000	\$ 69,630	\$ 80,000	\$ 55,964	\$ 80,000	\$ 21,372	\$ 80,000
5105	Tax Appraisal - HCAD	\$ 36,000	\$ 37,543	\$ 42,000	\$ 50,272	\$ 50,139	\$ 28,624	\$ 55,000
5107	Animal Control/Urban Forester	\$ 20,000	\$ 35,771	\$ 32,000	\$ 46,720	\$ 43,000	\$ 16,640	\$ 43,000
5108	IT Hardware/Software & Support	\$ 39,000	\$ 36,009	\$ 30,000	\$ 27,517	\$ 30,000	\$ 19,610	\$ 40,000
5110	Mosquito Control	\$ 25,000	\$ 11,649	\$ 25,000	\$ 21,457	\$ 25,000	\$ 7,553	\$ 25,000
	<b>C/S TOTAL</b>	<b>\$ 335,000</b>	<b>\$ 303,994</b>	<b>\$ 349,000</b>	<b>\$ 340,893</b>	<b>\$ 368,139</b>	<b>\$ 188,925</b>	<b>\$ 383,000</b>

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**#10-530 BUILDING DEPARTMENT**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>Budget 2014</b>	<b>Actual 2014</b>	<b>Budget 2015</b>	<b>Actual 2015</b>	<b>Budget 2016</b>	<b>5/12 of 2016</b>	<b>Budget 2017</b>
5152	Drainage Reviews	\$ 70,000	\$ 71,132	\$ 70,000	\$ 80,454	\$ 70,000	\$ 23,875	\$ 70,000
5153	Electrical Inspections	\$ 18,000	\$ 16,860	\$ 18,000	\$ 16,965	\$ 18,000	\$ 6,630	\$ 18,000
5154	Plat Reviews	\$ 16,000	\$ -	\$ 8,000	\$ -	\$ 4,000	\$ -	\$ 4,000
5155	Plan Reviews	\$ 8,000	\$ 10,280	\$ 8,000	\$ 6,210	\$ 14,000	\$ -	\$ 10,000
5156	Plumbing Inspections	\$ 20,000	\$ 19,110	\$ 20,000	\$ 14,355	\$ 16,000	\$ 7,650	\$ 16,000
5157	Structural Inspections	\$ 14,000	\$ 5,535	\$ 10,000	\$ 11,570	\$ 7,000	\$ 5,230	\$ 10,000
5158	Supplies/Miscellaneous	\$ 3,000	\$ 1,718	\$ 3,000	\$ 1,115	\$ 2,000	\$ 114	\$ 2,000
5160	Mechanical Inspections	\$ 9,000	\$ 8,505	\$ 9,000	\$ 5,625	\$ 9,000	\$ 3,600	\$ 6,000
<b>BUILDING DEPT TOTAL</b>		<b>\$ 158,000</b>	<b>\$ 133,140</b>	<b>\$ 146,000</b>	<b>\$ 136,294</b>	<b>\$ 140,000</b>	<b>\$ 47,099</b>	<b>\$ 136,000</b>

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**#10-540 GENERAL GOVERNMENT**

ACCOUNT #	DESCRIPTION	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
<b>ADMINISTRATIVE</b>								
5202	Adimnistrative							
5202	Automobile Mileage	\$ 10,000	\$ 9,896	\$ 10,000	\$ 9,600	\$ 10,000	\$ 3,569	\$ 10,000
5203	Bank Fees/Charges	\$ 2,500	\$ 2,183	\$ 2,500	\$ 2,432	\$ 3,000	\$ 889	\$ 3,000
5204	Dues/Seminars/Subscriptions	\$ 6,000	\$ 5,931	\$ 6,000	\$ 6,926	\$ 6,000	\$ 1,023	\$ 7,000
5205	Elections	\$ 5,000	\$ -	\$ 5,000	\$ 832	\$ 5,000	\$ -	\$ 5,000
5206	Legal Notices	\$ 5,000	\$ 5,124	\$ 5,000	\$ 6,755	\$ 5,000	\$ 1,353	\$ 5,000
5208	Newsletter	\$ 1,500	\$ 5,378	\$ 1,500	\$ 1,200	\$ 1,500	\$ 1,200	\$ 1,500
5209	Office Equipment & Maintenance	\$ 10,000	\$ 8,442	\$ 12,500	\$ 8,210	\$ 12,500	\$ 3,356	\$ 10,000
5210	Postage/Delivery	\$ 2,500	\$ 2,755	\$ 2,500	\$ 4,345	\$ 2,500	\$ 206	\$ 2,500
5211	Public/Office Relations	\$ 5,000	\$ 3,515	\$ 5,000	\$ 6,048	\$ 5,000	\$ 1,050	\$ 5,000
5212	Rent/Furniture/Leasehold	\$ 102,000	\$ 94,203	\$ 94,000	\$ 99,107	\$ 102,000	\$ 43,627	\$ 102,000
5213	Supplies/Storage	\$ 7,500	\$ 7,627	\$ 6,500	\$ 6,151	\$ 6,500	\$ 4,211	\$ 6,500
5214	Telephone/Internet/Cell Phones	\$ 12,000	\$ 10,519	\$ 12,000	\$ 12,833	\$ 12,000	\$ 5,265	\$ 13,000
5201	Other/Misc		\$ 15,370				\$ 14,758	
<b>ADMINISTRATIVE TOTAL</b>		<b>\$ 169,000</b>	<b>\$ 170,943</b>	<b>\$ 162,500</b>	<b>\$ 164,439</b>	<b>\$ 171,000</b>	<b>\$ 80,507</b>	<b>\$ 170,500.00</b>
<b>PERSONNEL</b>								
5301	Gross Wages	\$ 328,000	\$ 359,521	\$ 372,850	\$ 375,112	\$ 381,000	\$ 136,658	\$ 401,000
5302	Severence/Overtime	\$ 7,000	\$ 10,320	\$ 7,000	\$ 21,309	\$ 21,000	\$ 8,460	\$ 20,000
5303	Temporary	\$ 22,500	\$ 2,720	\$ 5,000	\$ 1,111	\$ 5,000	\$ 9,886	\$ 5,000
5304	Salary Adjustment (Bonus)	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
5306	FICA/Medicare/FUTA	\$ 27,601	\$ 29,171	\$ 29,288	\$ 29,996	\$ 32,500	\$ 11,082	\$ 35,000
5310	TMRS (City Responsibility)	\$ 8,518	\$ 16,513	\$ 23,974	\$ 23,703	\$ 29,000	\$ 11,995	\$ 42,000
5311	Miscellaneous Payroll Expenses (ADP)	\$ 2,500	\$ 2,709	\$ 3,000	\$ 4,680	\$ 3,000	\$ 1,842	\$ 3,000
5312	TWC-Unemployment		\$ 3,632		\$ -			
<b>PERSONNEL TOTAL</b>		<b>\$ 399,119</b>	<b>\$ 427,586</b>	<b>\$ 444,112</b>	<b>\$ 455,911</b>	<b>\$ 474,500</b>	<b>\$ 179,923</b>	<b>\$ 509,000.00</b>
<b>INSURANCE</b>								
5353	Employee Insurance	\$ 44,000	\$ 41,440	\$ 52,800	\$ 50,553	\$ 55,000	\$ 27,904	\$ 65,000
5354	General Liability	\$ 1,800	\$ -	\$ 1,800	\$ 2,813	\$ 3,780	\$ -	\$ 3,780
5355	Other	\$ 200	\$ 756	\$ 200	\$ 500	\$ 200	\$ -	\$ 200
5356	Workman's Compensation	\$ 2,906	\$ 2,052	\$ 2,500	\$ 8,218	\$ 2,860	\$ -	\$ 2,860
<b>INSURANCE TOTAL</b>		<b>\$ 48,906</b>	<b>\$ 44,248</b>	<b>\$ 57,300</b>	<b>\$ 62,084</b>	<b>\$ 61,840</b>	<b>\$ 27,904</b>	<b>\$ 71,840.00</b>
<b>G/G TOTALS</b>		<b>\$ 617,025</b>	<b>\$ 642,777</b>	<b>\$ 663,912</b>	<b>\$ 682,434</b>	<b>\$ 707,340</b>	<b>\$ 288,334</b>	<b>\$ 751,340.00</b>

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**#10-550 MUNICIPAL COURT**

ACCOUNT #	DESCRIPTION	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
5403	Credit Card Charge	\$ 6,000	\$ 6,305	\$ 6,000	\$ 6,208	\$ 5,200	\$ 2,261	\$ 5,200
5404	Judge/Prosecutor/Interpreter	\$ 22,000	\$ 23,430	\$ 24,000	\$ 17,175	\$ 22,000	\$ 10,125	\$ 28,000
5405	Jury Pay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5406	State Comptroller	\$ 112,000	\$ 12,418	\$ 75,000	\$ -	\$ -	\$ 37	
5407	SETCIC	\$ 200	\$ -	\$ 200	\$ -	\$ 200	\$ -	\$ 200
5408	Supplies/Miscellaneous	\$ 2,500	\$ 1,004	\$ 2,500	\$ 2,247	\$ 3,000	\$ 625	\$ 2,500
5409	Collection Agency	\$ 7,500	\$ 24,782	\$ 24,000	\$ 9,372	\$ -	\$ -	
5410	OmniBase Services of Texas	\$ 1,500	\$ 1,385	\$ 1,500	\$ -	\$ 1,500	\$ -	
5410		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>MUNICIPAL COURT TOTAL</b>	\$ 151,700	\$ 69,324	\$ 133,200	\$ 35,002	\$ 31,900	\$ 13,048	\$ 35,900

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**#10-560 PUBLIC WORKS MAINTENANCE**

ACCOUNT #	DESCRIPTION	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
5501	TCEQ & Harris Co. Permits	\$ 1,900	\$ 1,756	\$ 1,900	\$ 1,856	\$ 1,900	\$ -	\$ 1,900
5504	Landscaping Maintenance (inc. sod)	\$ 3,000	\$ 863	\$ 3,000	\$ 310	\$ 3,000	\$ 85	\$ 3,000
5505	Gator Fuel & Maintenance	\$ 5,000	\$ 1,599	\$ 15,000	\$ 10,507	\$ 7,000	\$ 726	\$ 7,000
5506	Right-of-Way Mowing	\$ 28,000	\$ 32,169	\$ 34,000	\$ 30,518	\$ 34,000	\$ 14,093	\$ 34,000
5507	Road & Sign Repair	\$ 5,000	\$ 41,331	\$ 5,000	\$ 6,520	\$ 5,000	\$ 1,911	\$ 5,000
5508	ROW Water/Planting	\$ 6,000	\$ 902	\$ 6,000	\$ 594	\$ 6,000	\$ 54	\$ 3,000
5509	Tree Care/Removal	\$ 12,500	\$ 10,070	\$ 12,500	\$ 8,891	\$ 12,500	\$ -	\$ 12,500
5510	On-Going Road/Drainage Maintenance	\$ 50,000	\$ 156,535	\$ 50,000	\$ 170,000	\$ 75,000	\$ 45,254	\$ 200,000
5500	Landscaping Improvements		\$ -					\$ 40,000
<b>P/W TOTALS</b>		<b>\$ 111,400</b>	<b>\$ 245,225</b>	<b>\$ 127,400</b>	<b>\$ 229,196</b>	<b>\$ 144,400</b>	<b>\$ 62,123</b>	<b>\$ 306,400</b>

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#020 DEBT SERVICE FUND SUMMARY

	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
<b>DEBT SERVICE FUND REVENUES</b>	\$ 623,357.00	\$ 637,102.00	\$ 618,705.00	\$ 646,694.00	\$ 1,050,500.00	\$ 729,711.00	\$ 1,057,550.00
<b>DEBT SERVICE EXPENSES</b>	\$ 623,050.00	\$ 623,050.00	\$ 618,400.00	\$ 656,339.00	\$ 1,050,500.00	\$ 972,675.00	\$ 1,057,550.00
Revenues over Expenses	\$ 307.00	\$ 14,052.00	\$ 305.00	\$ (9,645.00)	\$ -	\$ (242,964.00)	\$ -

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**#20 DEBT SERVICE REVENUE**

ACCOUNT #	DESCRIPTION	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
4101	Property Tax Revenue	\$ 623,057	\$ 637,039	\$ 618,405	\$ 616,485	\$ 1,050,000	\$ 729,393	\$ 1,057,000
4400	Bank Interest	\$ 300	\$ 63	\$ 300	\$ 192	\$ 500	\$ 318	\$ 550
4410	Bond Premium				\$ 30,017		\$ -	
<b>D/S REVENUE TOTAL</b>		<b>\$ 623,357</b>	<b>\$ 637,102</b>	<b>\$ 618,705</b>	<b>\$ 646,694</b>	<b>\$ 1,050,500</b>	<b>\$ 729,711</b>	<b>\$ 1,057,550</b>

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**#20 DEBT SERVICE EXPENSE**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>Budget 2014</b>	<b>Actual 2014</b>	<b>Budget 2015</b>	<b>Actual 2015</b>	<b>Budget 2016</b>	<b>5/12 of 2016</b>	<b>Budget 2017</b>
500-5204	Paying Agent Fees	\$ 500	\$ 500	\$ 1,200	\$ 750	\$ 2,000	\$ 1,500	\$ 2,000
500-5820	Interest Expense for Bonds	\$ 107,550	\$ 107,550	\$ 97,200	\$ 135,589	\$ 163,500	\$ 86,175	\$ 145,550
500-5821	Bond Principal Payments	\$ 515,000	\$ 515,000	\$ 520,000	\$ 520,000	\$ 885,000	\$ 885,000	\$ 910,000
<b>DEBT SERVICE EXPENSE TOTALS</b>		<b>\$ 623,050</b>	<b>\$ 623,050</b>	<b>\$ 618,400</b>	<b>\$ 656,339</b>	<b>\$ 1,050,500</b>	<b>\$ 972,675</b>	<b>\$ 1,057,550</b>

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