ORDINANCE NO. 2022.09.26

AN ORDINANCE OF THE CITY OF PINEY POINT VILLAGE, TEXAS APPROVING THE BUDGET AND MAKING APPROPRIATION FOR SUPPORT OF THE CITY GOVERNMENT FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2023 AND ENDING DECEMBER 31, 2023.

WHEREAS, the City Administrator, as budget officer, has prepared and submitted to the Mayor and City Council, a budget estimate of the expenditures and revenues of all funds of the City for the fiscal year beginning January 1, 2023 and ending December 31, 2023, which has been considered and reviewed by the City Council and should be approved; and

WHEREAS, after due publication of notice as provided by law, a public hearing regarding the budget was held on September 26, 2022.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PINEY POINT VILLAGE, TEXAS:

- 1. That the budget prepared and submitted to the Mayor to the City Council for the fiscal year beginning January 1, 2023 and ending December 31, 2023 is approved.
- 2. That the sum of \$9,977,983 is hereby appropriated out of the General Fund for payment of operating expenses \$6,868,807 and capital program expenditures at \$3,109,176 of the City of Piney Point Village, Texas as set forth in detail in the budget.
- 3. That the sum of \$877,950 is hereby appropriated out of the Debt Service Fund for re-payment of debt of the City of Piney Point Village, Texas, as set forth in detail in the budget.

The above and foregoing Ordinance was duly introduced on the motion of Council Member Council Member Bender, seconded by Council Member Dodds, and by a vote of <u>4</u> for and <u>0</u> against, was duly adopted and ordered filed this the 26th day of September 2022.

Mark Kobelan, Mayor

ATTEST:

Karen Farris, City Secretary

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