

CITY OF PINEY POINT VILLAGE

NOTICE OF MEETING TO VOTE

ON TAX RATE

A tax rate of \$0.255140 per \$100 valuation has been proposed by the governing body of City of Piney Point Village.

PROPOSED TAX RATE	\$0.255140 per \$100
NO-NEW-REVENUE TAX RATE	\$0.256324 per \$100
VOTER-APPROVAL TAX RATE	\$0.257224 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Piney Point Village from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Piney Point Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Piney Point Village is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 27, 2021 AT 6:30PM AT ECCLESIA, 325 PINEY POINT RD, HOUSTON, TX, 77024.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Piney Point Village is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Piney Point Village at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Council Member Michael
Herminghaus

Council Member Dale Dodds

Council Member Joel Bender
Council Member Brian Thompson

Council Member Henry Kollenberg

AGAINST the proposal:

PRESENT and not
voting:

Mayor Mark Kobelan

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Piney Point Village last year to the taxes proposed to be imposed on the average residence homestead by City of Piney Point Village this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.255140	\$0.255140	increase of \$0.000000, or 0.00%
Average homestead taxable value	\$2,390,244	\$2,387,777	decrease of \$-2,467, or -0.10%
Tax on average homestead	\$6,098.47	\$6,092.17	decrease of \$-6.30, or -0.10%
Total tax levy on all properties	\$6,957,511	\$6,983,010	increase of \$25,499, or 0.37%

For assistance with tax calculations, please contact the tax assessor for City of Piney Point Village at Spring Branch ISD Tax Office at 713-251-7960 or taxoffice@springbranchisd.com, or visit www.springbranchisd.com or www.cityofpineypoint.com for more information.

NOTICE OF PUBLIC HEARING ON BUDGET

The City of Piney Point Village, Texas will hold a public hearing on the proposed Annual Budget for the Fiscal Year 2022 at Ecclesia, 325 Piney Point Road, Piney Point Village, Texas 77024 at 6:30 p.m. on September 27, 2021.

The budget will raise more revenue from property taxes than last year's budget by an amount of \$25,499, which is a 0.37 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$57,832.

The proposed budget is available to view during normal business hours at City Hall, 7676 Woodway Dr., Suite 300, Houston, Texas 77063 in the office of the City Secretary, or on www.cityofpineypoint.com.