



# City of Piney Point Village Fiscal Year 2015-2016 Budget Cover Page September 28, 2015

This budget will raise more revenue from property taxes than last year's budget by an amount of \$584,354, which is a 11.21 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$107,501.

The members of the governing body voted on the budget as follows:

**FOR:**

Mayor Pro Tem John Ebeling  
Joel Bender  
Brian Thompson

Dale Dodds  
Henry Kollenberg

**AGAINST:**

**PRESENT:**

**ABSENT:**

Mayor Lee Butler

## Property Tax Rate Comparison

	<b>2015-2016</b>	<b>2014-2015</b>
Property Tax Rate:	\$0.255140/100	\$0.255140/100
Effective Tax Rate:	\$0.233410/100	\$0.235867/100
Effective Maintenance & Operations Tax Rate:	\$0.205669/100	\$0.204267/100
Rollback Tax Rate:	\$0.268319/100	\$0.251031/100
Debt Rate:	\$0.046197/100	\$0.030423/100

Total debt obligation for City of Piney Point Village secured by property taxes:  
\$1,050,000



# CITY OF PINEY POINT VILLAGE

## 2016 APPROVED BUDGET

**Mayor: F. Lee Butler**

**City Council:**

**John Ebeling**

**Brian Thompson**

**Joel Bender**

**Henry Kollenberg**

**Dale Dodds**

7676 Woodway, Suite 300, Houston, Texas 77063  
(O) 713-782-0271 (F) 713-782-0281

Webpage: <http://www.pineypt.org>

Revised September 14, 2015

**CITY OF PINEY POINT VILLAGE  
AD VALOREM TAX REVENUE AND DISTRIBUTION**

Estimated 2014 Budget Year	2015 Budget Year	2016 Budget Year	
\$ 1,825,890,746	\$ 2,060,115,934	\$ 2,308,188,892	Taxable Preliminary Value
\$ 1,815,740,144	\$ 1,941,189,996	\$ 2,175,006,392	Tax Roll Value-Certified
\$ 2,025,278,277	\$ 2,031,087,040	\$ 2,230,723,330	Tax Roll Value-Certified
\$ 4,632,679	\$ 4,952,752	\$ 5,691,467	Property Tax Revenue as Budgeted

**DISTRIBUTION OF TAX RATE-Estimated for Budget Year 2016**

0.208943	Maintenance and Operations
0.046197	Debt Service
<b>0.25514</b>	<b>Total</b>

**DISTRIBUTION OF TAX SUMMARY**

<u>TAX Year</u>	<u>M&amp;O</u>	<u>Debt Service</u>	<u>Total</u>
2006	\$0.18205	0.04569	\$0.22774
2007	\$0.17268	0.04246	\$0.21514
2008	\$0.17601	0.03913	\$0.21514
2009	\$0.17798	0.03716	\$0.21514
2010	\$0.17735	0.03779	\$0.21514
2011	\$0.17882	0.03632	\$0.21514
2012	\$0.18044	0.03470	\$0.21514
2013	\$0.22083	0.03431	\$0.25514
2014	\$0.22472	0.03042	\$0.25514
2015	\$0.20894	0.04620	\$0.25514

**CITY OF PINEY POINT VILLAGE  
2016 BONDED INDEBTEDNESS**

<b>BOND DESCRIPTION</b>	<b>PRINCIPAL DUE</b>	<b>INTEREST DUE</b>	<b>PRINCIPAL DUE</b>	<b>INTEREST DUE</b>	<b>TOTAL DUE</b>
REF/2011 Bonds 2015	\$ 3,910,000.00	\$ 424,725.00	\$ 3,425,000.00	\$ 306,350.00	\$ 4,334,725.00
			<b>REF/2011</b>	<b>REF/2011</b>	<b>ANNUAL TOTAL</b>
2016	\$ 355,000.00	\$ 76,800.00	\$ 530,000.00	\$ 86,700.00	\$ 1,048,500.00
2017	\$ 365,000.00	\$ 69,600.00	\$ 545,000.00	\$ 75,950.00	\$ 1,055,550.00
2018	\$ 370,000.00	\$ 62,250.00	\$ 560,000.00	\$ 62,100.00	\$ 1,054,350.00
2019	\$ 380,000.00	\$ 54,750.00	\$ 580,000.00	\$ 45,000.00	\$ 1,059,750.00
2020	\$ 385,000.00	\$ 47,100.00	\$ 595,000.00	\$ 27,375.00	\$ 1,054,475.00
2021	\$ 395,000.00	\$ 39,300.00	\$ 615,000.00	\$ 9,225.00	\$ 1,058,525.00
2022	\$ 400,000.00	\$ 31,350.00			\$ 431,350.00
2023	\$ 410,000.00	\$ 23,250.00			\$ 433,250.00
2024	\$ 420,000.00	\$ 14,950.00			\$ 434,950.00
2025	\$ 430,000.00	\$ 5,375.00			\$ 435,375.00
					\$ -
<b>Total</b>	\$ 3,910,000.00	\$ 424,725.00	\$ 3,425,000.00	\$ 306,350.00	\$ 8,066,075.00

**GENERAL OPERATING FUND SUMMARY**

	<u>2014 BUDGET</u>	<u>2014 Actual</u>	<u>2015 BUDGET</u>	<u>Projected 2015</u>	<u>Proposed 2016</u>
<b>GOF REVENUES</b>	\$ 5,531,744.00	\$ 5,581,968.00	\$ 5,698,952.00	\$ 5,707,100.00	\$ 5,854,067.00
PUBLIC SERVICE	\$ 3,072,719.00	\$ 3,091,509.00	\$ 3,180,861.00	\$ 3,178,861.00	\$ 3,256,312.00
CONTRACT SERVICES	\$ 335,000.00	\$ 303,994.00	\$ 349,000.00	\$ 326,639.00	\$ 368,139.00
BUILDING DEPARTMENT	\$ 158,000.00	\$ 133,140.00	\$ 146,000.00	\$ 146,000.00	\$ 140,000.00
GG ADMINISTRATIVE	\$ 169,000.00	\$ 170,943.00	\$ 162,500.00	\$ 156,500.00	\$ 171,000.00
GG PERSONNEL	\$ 399,119.00	\$ 427,586.00	\$ 444,112.00	\$ 456,603.00	\$ 474,500.00
GG INSURANCE	\$ 48,906.00	\$ 44,248.00	\$ 57,300.00	\$ 54,640.00	\$ 61,840.00
MUNICIPAL COURT	\$ 151,700.00	\$ 69,324.00	\$ 133,200.00	\$ 44,500.00	\$ 31,900.00
PUBLIC WORKS MAINTENANCE	\$ 111,400.00	\$ 245,225.00	\$ 127,400.00	\$ 225,014.00	\$ 144,400.00
CAPITAL PROJECTS	\$ 1,020,000.00	\$ 511,473.00	\$ 1,098,579.00	\$ 587,969.00	\$ 1,195,701.00
<b>GOF EXPENSES</b>	\$ 5,465,844.00	\$ 4,997,442.00	\$ 5,698,952.00	\$ 5,176,726.00	\$ 5,843,792.00
 Revenues over Expenses	\$ 65,900.00	\$ 584,526.00	\$ -	\$ 530,374.00	\$ 10,275.00

**#10 - GENERAL OPERATING FUND REVENUES**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>BUDGET 2014</b>	<b>Actual 2014</b>	<b>BUDGET 2015</b>	<b>Projected 2015</b>	<b>Proposed 2016</b>
4101	Property Tax Revenue (M&O Portion)	\$ 4,009,644.00	\$ 4,089,667.00	\$ 4,335,552.00	\$ 4,490,000.00	\$ 4,641,467.00
4150	State Comptroller (Sales Tax)	\$ 100,000.00	\$ 148,109.00	\$ 120,000.00	\$ 126,000.00	\$ 124,000.00
4203	Plat Reviews	\$ 10,000.00	\$ 26,200.00	\$ 10,000.00	\$ 1,500.00	\$ 2,500.00
4204	Building Citations	\$ 2,000.00	\$ 8,219.00	\$ 2,000.00	\$ -	\$ 2,000.00
4205	Contractor Registration	\$ 14,000.00	\$ 11,700.00	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00
4206	Drainage Review	\$ 70,000.00	\$ 54,850.00	\$ 52,000.00	\$ 58,000.00	\$ 52,000.00
4207	Permits/Inspection Fees - Other	\$ 400,000.00	\$ 390,932.00	\$ 350,000.00	\$ 250,000.00	\$ 250,000.00
4208	Board of Adjustment Fees		\$ 3,500.00		\$ -	
4201	Municipal Court Net Fees/Fines	\$ 290,000.00	\$ 148,593.00	\$ 175,000.00	\$ 124,000.00	\$ 124,000.00
4301	Interest Income	\$ 4,000.00	\$ 2,836.00	\$ 4,000.00	\$ 4,400.00	\$ 5,000.00
4357	Security False Alarms	\$ -	\$ -	\$ -	\$ -	\$ -
4358	Security Alarm Systems Registrations	\$ 35,000.00	\$ 33,000.00	\$ 32,500.00	\$ 33,100.00	\$ 33,000.00
4351	Agencies/Other	\$ -				
4402	Franchise Fees/Cable Communications	\$ 64,000.00	\$ 68,784.00	\$ 68,000.00	\$ 68,000.00	\$ 68,000.00
4403	Franchise Fees/Gas	\$ 36,000.00	\$ 29,802.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
4405	Franchise Fees/Electric Power	\$ 272,000.00	\$ 272,368.00	\$ 272,000.00	\$ 272,000.00	\$ 272,000.00
4407	Franchise Fees/Telephone	\$ 18,000.00	\$ 35,561.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00
4408	Franchise Fees/Wireless Communications	\$ 100.00	\$ 35.00	\$ 100.00	\$ 100.00	\$ 100.00
4502	Kinkaid School Contribution for Services	\$ 24,000.00	\$ 50,495.00	\$ 40,800.00	\$ 34,000.00	\$ 34,000.00
4503	Metro Congested Mitigation Monies	\$ 131,000.00	\$ 136,000.00	\$ 131,000.00	\$ 136,000.00	\$ 136,000.00
4352	Ambulance Services	\$ 52,000.00	\$ 69,884.00	\$ 48,000.00	\$ 52,000.00	\$ 52,000.00
4800	Miscellaneous Income		\$ 1,433.00			
4850	Transfer from Other Funds					
<b>GOF REVENUES TOTAL</b>		<b>\$ 5,531,744.00</b>	<b>\$ 5,581,968.00</b>	<b>\$ 5,698,952.00</b>	<b>\$ 5,707,100.00</b>	<b>\$ 5,854,067.00</b>

**Note: Estimated Revenues for 2015 do not include the \$657,886 transfer to reimburse General Fund for funds needed to complete the Batch 1 Project, etc., once the Bond Proceeds were spent.**

**#10-510 PUBLIC SERVICE**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>BUDGET 2014</b>	<b>Actual 2014</b>	<b>BUDGET 2015</b>	<b>Projected 2015</b>	<b>Proposed 2016</b>
5001	Community Celebrations	\$ 8,000.00	\$ 12,130.00	\$ 3,000.00	\$ 2,500.00	\$ 7,000.00
5002	Memorial Village Police Department	\$ 1,500,000.00	\$ 1,485,244.00	\$ 1,511,913.00	\$ 1,511,913.00	\$ 1,583,586.00
5003	MVPD - Auto Replacement	\$ 16,467.00	\$ 50,004.00	\$ 52,000.00	\$ 52,000.00	\$ -
5006	Sanitation Collection	\$ 520,000.00	\$ 518,430.00	\$ 528,000.00	\$ 528,000.00	\$ 528,000.00
5007	Spring Branch Library	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
5008	Street Lighting	\$ 14,000.00	\$ 11,449.00	\$ 14,000.00	\$ 12,500.00	\$ 14,000.00
5009	Village Fire Department	\$ 1,012,752.00	\$ 1,012,752.00	\$ 1,070,448.00	\$ 1,070,448.00	\$ 1,122,226.00
<b>P/S TOTAL</b>		<b>\$ 3,072,719.00</b>	<b>\$ 3,091,509.00</b>	<b>\$ 3,180,861.00</b>	<b>\$ 3,178,861.00</b>	<b>\$ 3,256,312.00</b>

**#10-520 - CONTRACT SERVICES**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>Budget 2014</b>	<b>Actual 2014</b>	<b>Budget 2015</b>	<b>Projected 2015</b>	<b>Proposed 2016</b>
5102	Accounting/Audit	\$ 35,000.00	\$ 24,515.00	\$ 20,000.00	\$ 18,500.00	\$ 20,000.00
5103	Engineering	\$ 120,000.00	\$ 88,877.00	\$ 120,000.00	\$ 105,000.00	\$ 120,000.00
5104	Legal	\$ 60,000.00	\$ 69,630.00	\$ 80,000.00	\$ 60,000.00	\$ 80,000.00
5105	Tax Appraisal - HCAD	\$ 36,000.00	\$ 37,543.00	\$ 42,000.00	\$ 50,139.00	\$ 50,139.00
5107	Animal Control/Urban Forester	\$ 20,000.00	\$ 35,771.00	\$ 32,000.00	\$ 43,000.00	\$ 43,000.00
5108	IT Hardware/Software & Support	\$ 39,000.00	\$ 36,009.00	\$ 30,000.00	\$ 24,000.00	\$ 30,000.00
5109	Mosquito Control	\$ 25,000.00	\$ 11,649.00	\$ 25,000.00	\$ 26,000.00	\$ 25,000.00
<b>C/S TOTAL</b>		<b>\$ 335,000.00</b>	<b>\$ 303,994.00</b>	<b>\$ 349,000.00</b>	<b>\$ 326,639.00</b>	<b>\$ 368,139.00</b>



**#10-530 BUILDING DEPARTMENT**

<b><i>ACCOUNT #</i></b>	<b><i>DESCRIPTION</i></b>	<b>Budget 2014</b>	<b>Actual 2014</b>	<b>Budget 2015</b>	<b>Projected 2015</b>	<b>Proposed 2016</b>
5152	Drainage Reviews	\$ 70,000.00	\$ 71,132.00	\$ 70,000.00	\$ 90,000.00	\$ 70,000.00
5153	Electrical Inspections	\$ 18,000.00	\$ 16,860.00	\$ 18,000.00	\$ 17,000.00	\$ 18,000.00
5154	Plat Reviews	\$ 16,000.00	\$ -	\$ 8,000.00	\$ 2,500.00	\$ 4,000.00
5155	Plan Reviews	\$ 8,000.00	\$ 10,280.00	\$ 8,000.00	\$ 14,000.00	\$ 14,000.00
5156	Plumbing Inspections	\$ 20,000.00	\$ 19,110.00	\$ 20,000.00	\$ 14,000.00	\$ 16,000.00
5157	Structural Inspections	\$ 14,000.00	\$ 5,535.00	\$ 10,000.00	\$ 2,500.00	\$ 7,000.00
5158	Supplies/Miscellaneous	\$ 3,000.00	\$ 1,718.00	\$ 3,000.00	\$ 1,500.00	\$ 2,000.00
5160	Mechanical Inspections	\$ 9,000.00	\$ 8,505.00	\$ 9,000.00	\$ 4,500.00	\$ 9,000.00
<b>B/D TOTAL</b>		<b>\$ 158,000.00</b>	<b>\$ 133,140.00</b>	<b>\$ 146,000.00</b>	<b>\$ 146,000.00</b>	<b>\$ 140,000.00</b>

**#10-540 GENERAL GOVERNMENT**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>Budget 2014</b>	<b>Actual 2014</b>	<b>Budget 2015</b>	<b>Projected 2015</b>	<b>Proposed 2016</b>
<b>ADMINISTRATIVE</b>						
5202	Automobile Mileage	\$ 10,000.00	\$ 9,896.00	\$ 10,000.00	\$ 9,200.00	\$ 10,000.00
5203	Bank Fees/Charges	\$ 2,500.00	\$ 2,183.00	\$ 2,500.00	\$ 3,000.00	\$ 3,000.00
5204	Dues/Seminars/Subscriptions	\$ 6,000.00	\$ 5,931.00	\$ 6,000.00	\$ 5,500.00	\$ 6,000.00
5205	Elections	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
5206	Legal Notices	\$ 5,000.00	\$ 5,124.00	\$ 5,000.00	\$ 4,500.00	\$ 5,000.00
5208	Newsletter	\$ 1,500.00	\$ 5,378.00	\$ 1,500.00	\$ 1,200.00	\$ 1,500.00
5209	Office Equipment & Maintenance	\$ 10,000.00	\$ 8,442.00	\$ 12,500.00	\$ 12,100.00	\$ 12,500.00
5210	Postage/Delivery	\$ 2,500.00	\$ 2,755.00	\$ 2,500.00	\$ 2,300.00	\$ 2,500.00
5211	Public/Office Relations	\$ 5,000.00	\$ 3,515.00	\$ 5,000.00	\$ 4,000.00	\$ 5,000.00
5212	Rent/Furniture/Leasehold	\$ 102,000.00	\$ 94,203.00	\$ 94,000.00	\$ 92,000.00	\$ 102,000.00
5213	Supplies/Storage	\$ 7,500.00	\$ 7,627.00	\$ 6,500.00	\$ 6,200.00	\$ 6,500.00
5214	Telephone/Internet/Cell Phones	\$ 12,000.00	\$ 10,519.00	\$ 12,000.00	\$ 11,500.00	\$ 12,000.00
5201	Other/Misc		\$ 15,370.00			
	<b>ADMINISTRATIVE TOTAL</b>	<b>\$ 169,000.00</b>	<b>\$ 170,943.00</b>	<b>\$ 162,500.00</b>	<b>\$ 156,500.00</b>	<b>\$ 171,000.00</b>
<b>PERSONNEL</b>						
5301	Gross Wages	\$ 328,000.00	\$ 359,521.00	\$ 372,850.00	\$ 369,863.00	\$ 381,000.00
5302	Severance/Overtime	\$ 7,000.00	\$ 10,320.00	\$ 7,000.00	\$ 21,000.00	\$ 21,000.00
5303	Temporary	\$ 22,500.00	\$ 2,720.00	\$ 5,000.00	\$ -	\$ 5,000.00
5304	Salary Adjustment (Bonus)	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
5306	FICA/Medicare/FUTA	\$ 27,601.00	\$ 29,171.00	\$ 29,288.00	\$ 32,000.00	\$ 32,500.00
5310	TMRS (City Responsibility)	\$ 8,518.00	\$ 16,513.00	\$ 23,974.00	\$ 23,400.00	\$ 29,000.00
5311	Miscellaneous Payroll Expenses (ADP)	\$ 2,500.00	\$ 2,709.00	\$ 3,000.00	\$ 2,800.00	\$ 3,000.00
5312	TWC-Unemployment		\$ 3,632.00		\$ 4,540.00	
	<b>PERSONNEL TOTAL</b>	<b>\$ 399,119.00</b>	<b>\$ 427,586.00</b>	<b>\$ 444,112.00</b>	<b>\$ 456,603.00</b>	<b>\$ 474,500.00</b>
<b>INSURANCE</b>						
5353	Employee Insurance	\$ 44,000.00	\$ 41,440.00	\$ 52,800.00	\$ 47,800.00	\$ 55,000.00
5354	General Liability	\$ 1,800.00	\$ -	\$ 1,800.00	\$ 3,780.00	\$ 3,780.00
5355	Other	\$ 200.00	\$ 756.00	\$ 200.00	\$ 200.00	\$ 200.00
5356	Workman's Compensation	\$ 2,906.00	\$ 2,052.00	\$ 2,500.00	\$ 2,860.00	\$ 2,860.00
	<b>INSURANCE TOTAL</b>	<b>\$ 48,906.00</b>	<b>\$ 44,248.00</b>	<b>\$ 57,300.00</b>	<b>\$ 54,640.00</b>	<b>\$ 61,840.00</b>
	<b>G/G TOTALS</b>	<b>\$ 617,025.00</b>	<b>\$ 642,777.00</b>	<b>\$ 663,912.00</b>	<b>\$ 667,743.00</b>	<b>\$ 707,340.00</b>

**#10-550 MUNICIPAL COURT**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>Budget 2014</b>	<b>Actual 2014</b>	<b>Budget 2015</b>	<b>Projected 2015</b>	<b>Proposed 2016</b>
5402	Court Facilities	\$ -	\$ -	\$ -	\$ -	\$ -
5403	Credit Card Charge	\$ 6,000.00	\$ 6,305.00	\$ 6,000.00	\$ 5,200.00	\$ 5,200.00
5404	Judge/Prosecutor/Interpreter	\$ 22,000.00	\$ 23,430.00	\$ 24,000.00	\$ 18,400.00	\$ 22,000.00
5405	Jury Pay	\$ -		\$ -	\$ -	
5406	State Comptroller	\$ 112,000.00	\$ 12,418.00	\$ 75,000.00	\$ -	\$ -
5407	SETCIC	\$ 200.00		\$ 200.00	\$ 200.00	\$ 200.00
5408	Supplies/Miscellaneous	\$ 2,500.00	\$ 1,004.00	\$ 2,500.00	\$ 1,200.00	\$ 3,000.00
5409	Collection Agency	\$ 7,500.00	\$ 24,782.00	\$ 24,000.00	\$ 18,000.00	\$ -
5410	OmniBase Services of Texas	\$ 1,500.00	\$ 1,385.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
<b>M/C TOTAL</b>		<b>\$ 151,700.00</b>	<b>\$ 69,324.00</b>	<b>\$ 133,200.00</b>	<b>\$ 44,500.00</b>	<b>\$ 31,900.00</b>

**#10-560 PUBLIC WORKS MAINTENANCE**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>Budget 2014</b>	<b>Actual 2014</b>	<b>Budget 2015</b>	<b>Projected 2015</b>	<b>Proposed 2016</b>
5501	TCEQ & Harris Co. Permits	\$ 1,900.00	\$ 1,756.00	\$ 1,900.00	\$ 1,900.00	\$ 1,900.00
5504	Landscaping Maintenance (inc. sod)	\$ 3,000.00	\$ 863.00	\$ 3,000.00	\$ 2,500.00	\$ 3,000.00
5505	Gator Fuel & Maintenance	\$ 5,000.00	\$ 1,599.00	\$ 15,000.00	\$ 10,000.00	\$ 7,000.00
5506	Right-of-Way Mowing	\$ 28,000.00	\$ 32,169.00	\$ 34,000.00	\$ 32,000.00	\$ 34,000.00
5507	Road & Sign Repair	\$ 5,000.00	\$ 41,331.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
5508	ROW Water/Planting	\$ 6,000.00	\$ 902.00	\$ 6,000.00	\$ 500.00	\$ 6,000.00
5509	Tree Care/Removal	\$ 12,500.00	\$ 10,070.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00
5510	On-Going Road/Drainage Maintenance	\$ 50,000.00	\$ 156,535.00	\$ 50,000.00	\$ 160,614.00	\$ 75,000.00
5500	Other		\$ -			
<b>P/W TOTALS</b>		<b>\$ 111,400.00</b>	<b>\$ 245,225.00</b>	<b>\$ 127,400.00</b>	<b>\$ 225,014.00</b>	<b>\$ 144,400.00</b>

**#10-570 CAPITAL PROJECTS**

<b><i>ACCOUNT #</i></b>	<b><i>DESCRIPTION</i></b>	<b>Budget 2014</b>	<b>Actual 2014</b>	<b>Budget 2015</b>	<b>Projected 2015</b>	<b>Proposed 2016</b>
5606	Roads/Drainage Projects	\$ 1,020,000.00	\$ 511,473.00	\$ 1,098,579.00	\$ 587,969.00	\$ 1,195,701.00
5702	Transfer to Capital					\$ -
<b><i>C/P TOTAL</i></b>		<b>\$ 1,020,000.00</b>	<b>\$ 511,473.00</b>	<b>\$ 1,098,579.00</b>	<b>\$ 587,969.00</b>	<b>\$ 1,195,701.00</b>

**#020 DEBT SERVICE FUND SUMMARY**

	Budget <u>2014</u>	Actual <u>2014</u>	Budget <u>2015</u>	Projected <u>2015</u>	Proposed <u>2016</u>
<b>DEBT SERVICE FUND REVENUES</b>	\$ 623,357.00	\$ 637,102.00	\$ 618,705.00	\$ 636,828.00	\$ 1,050,500.00
<b>DEBT SERVICE EXPENSES</b>	\$ 623,050.00	\$ 623,050.00	\$ 618,400.00	\$ 618,450.00	\$ 1,050,500.00
 Revenues over Expenses	\$ 307.00	\$ 14,052.00	\$ 305.00	\$ 18,378.00	\$ -

**#02 DEBT SERVICE REVENUE**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>Budget 2014</b>	<b>Actual 2014</b>	<b>Budget 2015</b>	<b>Projected 2015</b>	<b>Proposed 2016</b>
4101	Property Tax Revenue	\$ 623,057.00	\$ 637,039.00	\$ 618,405.00	\$ 636,628.00	\$ 1,050,000.00
4400	Bank Interest	\$ 300.00	\$ 63.00	\$ 300.00	\$ 200.00	\$ 500.00
<b>D/S REVENUE TOTAL</b>		<b>\$ 623,357.00</b>	<b>\$ 637,102.00</b>	<b>\$ 618,705.00</b>	<b>\$ 636,828.00</b>	<b>\$ 1,050,500.00</b>

**#20 DEBT SERVICE EXPENSE**

<b>ACCOUNT #</b>	<b>DESCRIPTION</b>	<b>Budget 2014</b>	<b>Actual 2014</b>	<b>Budget 2015</b>	<b>Projected 2015</b>	<b>Proposed 2016</b>
<b>SUPPLIES</b>						
500-5204	Paying Agent Fees	\$ 500.00	\$ 500.00	\$ 1,200.00	\$ 1,250.00	\$ 2,000.00
500-5820	Interest Expense for Bonds	\$ 107,550.00	\$ 107,550.00	\$ 97,200.00	\$ 97,200.00	\$ 163,500.00
500-5821	Bond Principal Payments	\$ 515,000.00	\$ 515,000.00	\$ 520,000.00	\$ 520,000.00	\$ 885,000.00
<b>DEBT SERVICE EXPENSE TOTALS</b>		<b>\$ 623,050.00</b>	<b>\$ 623,050.00</b>	<b>\$ 618,400.00</b>	<b>\$ 618,450.00</b>	<b>\$ 1,050,500.00</b>