



NOTICE OF ADOPTED 2017 TAX RATE

The City of Piney Point Village ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 5.50 PERCENT AND WILL RAISE TAXES ON A \$100,000 HOME BY APPROXIMATELY \$2.17.

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF PINEY POINT VILLAGE

A tax rate of \$0.255140 per \$100 valuation has been proposed for adoption by the governing body of City of Piney Point Village. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Piney Point Village proposes to use revenue attributable to the tax rate increase for the purpose of Maintenance and Operations.

PROPOSED TAX RATE	\$0.255140 per \$100
PRECEDING YEAR'S TAX RATE	\$0.255140 per \$100
EFFECTIVE TAX RATE	\$0.248343 per \$100
ROLLBACK TAX RATE	\$0.277277 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Piney Point Village from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Piney Point Village may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Christine A. Porter
Tax Assessor/Collector
8880 Westview Dr., Houston, TX 77055
713-251-7960
christine.porter@springbranchisd.com
<http://www.cityofpineypoint.com/>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 13, 2017 at 6:30 PM at Memorial Drive Elementary School, 11202 Smithdale Road, Houston, TX 77024.

Second Hearing: September 19, 2017 at 6:30 PM at Memorial Drive Elementary School, 11202 Smithdale Road, Houston, TX 77024.