

**MINUTES
THE CITY OF PINEY POINT VILLAGE
SPECIAL COUNCIL MEETING
WEDNESDAY, MAY 31, 2017**

THE CITY COUNCIL OF THE CITY OF PINEY POINT VILLAGE MET IN A SPECIAL MEETING ON WEDNESDAY, MAY 31, 2017 AT 6:30 P.M. AT CITY HALL, 7676 WOODWAY, SUITE 300, HOUSTON, TEXAS, TO DISCUSS THE AGENDA ITEMS LISTED BELOW.

COUNCIL MEMBERS PRESENT: Dale Dodds, Henry Kollenberg, Mayor Pro Tem John Ebeling, Joel Bender, Brian Thompson

ABSENT: Mayor Mark Kobelan

CITY STAFF: Roger Nelson, City Administrator; Maggie Carty, City Secretary

DECLARATION OF QUORUM AND CALL TO ORDER

Mayor Pro Tem Ebeling called the meeting to order at 6:30 p.m.

PLEDGE OF ALLEGIANCE

CITIZENS WISHING TO ADDRESS COUNCIL - *At this time, any person with city-related business may speak to the Council. In compliance with the Texas Open Meetings Act, if a member of the public comments or inquires about a subject that is not specifically identified on the agenda, a member of Council or a Staff Member may only respond by giving a statement of specific factual information or by reciting existing policy. The City Council may not deliberate or vote on the matter.*

1. Authorizing the issuance and sale of City of Piney Point Village, Texas, General Obligation Bonds, Series 2017, levying an annual ad valorem tax and providing for the security for and payment of said Bonds, approving an Official Statement and accepting a bid for purchase of the Bonds, and ordaining other matters relating to the subject.

Mr. Drew Masterson with FirstSouthwest presented to Council a report on the bids received. There were ten bidders with the low bid from Raymond James & Associates, Inc. at 1.717930. Mr. Jeff Gulbas, with McCall Parkhurst & Horton, was present and will be working with the City on finalizing the official statement. He will also work with the Attorney General's office to get the bond sale approved. Mr. Masterson also reviewed the tax impact to debt service which will be 0.018 bringing the total debt service tax rate to 0.061. Mr. Masterson discussed doing a public placement. In conclusion, Mr. Masterson recommended awarding the sale to the low bidder, Raymond James.

Councilman Kollenberg made a motion to adopt the ordinance issuing the bonds. Councilman Bender seconded the motion and it passed unanimously.

2. EXECUTIVE SESSION: The City Council will adjourn into closed executive session pursuant to Section 551.072 of the Texas Government Code (DELIBERATION ABOUT REAL PROPERTY), specifically to deliberate the purchase, exchange, lease, or value of real property.

Council adjourned into Executive Session at 6:53 PM.

Council reconvened in Open Session at 7:03 PM. No formal action was taken on any item.

3. Action outside of Executive Session, if any.

No action was taken.

4. Adjourn

Councilman Bender made a motion to adjourn at 7:03 PM.

Councilman Dodds seconded the motion and the meeting adjourned.

PASSED AND APPROVED this 26th day of June, 2017.



Mark Kobelan
Mayor



Maggie Carty
City Secretary

