

City of Piney Point Village
Fiscal Year 2016–2017
Budget Cover Page
September 26, 2016

This budget will raise more revenue from property taxes than last year's budget by an amount of \$502,999, which is a 8.65 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$122,526.

The members of the governing body voted on the budget as follows:

FOR:	John Ebeling	Dale Dodds
	Joel Bender	Henry Kollenberg
	Brian Thompson	

AGAINST:

PRESENT and not voting: Mayor Mark Kobelan

ABSENT:

Property Tax Rate Comparison

	2016–2017	2015–2016
Property Tax Rate:	\$0.255140/100	\$0.255140/100
Effective Tax Rate:	\$0.239398/100	\$0.233410/100
Effective Maintenance & Operations Tax Rate:	\$0.196162/100	\$0.205669/100
Rollback Tax Rate:	\$0.254498/100	\$0.268319/100
Debt Rate:	\$0.042644/100	\$0.046197/100

Total debt obligation for City of Piney Point Village secured by property taxes:
\$1,055,550



CITY OF PINEY POINT VILLAGE

APPROVED 2017 BUDGET

Mayor: Mark Kobelan
City Council:
John Ebeling
Brian Thompson
Joel Bender
Henry Kollenberg
Dale Dodds

7676 Woodway, Suite 300, Houston, Texas 77063
(O) 713-782-0271 (F) 713-782-0281

Webpage: <http://www.pineypt.org>

Revised August 23, 2016

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$502,999 OR 8.65%, AND OF THAT AMOUNT, \$122,526 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

**CITY OF PINEY POINT VILLAGE
AD VALOREM TAX REVENUE AND DISTRIBUTION**

Estimated 2014 Budget Year	2015 Budget Year	2016 Budget Year	2017 Budget Year	
\$ 1,825,890,746	\$ 2,060,115,934	\$ 2,308,188,892		Taxable Preliminary Value
\$ 1,815,740,144	\$ 1,941,189,996	\$ 2,175,006,392		Tax Roll Value-Certified
\$ 2,025,278,277	\$ 2,031,087,040	\$ 2,230,723,330	\$2,475,245,698	Tax Roll Value-Certified August 22, 2016 certification
\$ 4,632,679	\$ 4,952,752	\$ 5,691,467	\$6,315,342	Property Tax Revenue as Budgeted
			\$5,259,792	Property Tax Revenue for M&O (remaining after debt service)
			\$1,055,550	Property Tax Revenue for Debt Service (per schedule)

DISTRIBUTION OF TAX RATE-Estimated for Budget Year 2017

0.212496 Maintenance and Operations
0.042644 Debt Service
0.255140 Total

HISTORICAL DISTRIBUTION OF TAX SUMMARY

<u>TAX Year</u>	<u>M&O</u>	<u>Debt Service</u>	<u>Total</u>
2006	\$0.18205	0.04569	\$0.22774
2007	\$0.17268	0.04246	\$0.21514
2008	\$0.17601	0.03913	\$0.21514
2009	\$0.17798	0.03716	\$0.21514
2010	\$0.17735	0.03779	\$0.21514
2011	\$0.17882	0.03632	\$0.21514
2012	\$0.18044	0.03470	\$0.21514
2013	\$0.22083	0.03431	\$0.25514
2014	\$0.22472	0.03042	\$0.25514
2015	\$0.20894	0.04620	\$0.25514
2016	\$0.20894	0.04620	\$0.25514

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**CITY OF PINEY POINT VILLAGE
2017 BONDED INDEBTEDNESS**

2015 BOND		2011 REFINANCE	
PRINCIPAL DUE	INTEREST DUE	PRINCIPAL DUE	INTEREST DUE

							ANNUAL TOTAL			
2017	\$	365,000	\$	69,600	\$	545,000	\$	75,950	\$	1,055,550
2018	\$	370,000	\$	62,250	\$	560,000	\$	62,100	\$	1,054,350
2019	\$	380,000	\$	54,750	\$	580,000	\$	45,000	\$	1,059,750
2020	\$	385,000	\$	47,100	\$	595,000	\$	27,375	\$	1,054,475
2021	\$	395,000	\$	39,300	\$	615,000	\$	9,225	\$	1,058,525
2022	\$	400,000	\$	31,350					\$	431,350
2023	\$	410,000	\$	23,250					\$	433,250
2024	\$	420,000	\$	14,950					\$	434,950
2025	\$	430,000	\$	5,375					\$	435,375
									\$	-
Total	\$	3,555,000	\$	347,925	\$	2,895,000	\$	219,650	\$	7,017,575

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GENERAL OPERATING FUND SUMMARY

	BUDGET 2014	Actual 2014	BUDGET 2015	Actual 2015	BUDGET 2016	5/12 of 2016	BUDGET 2017
GENERAL OPERATING FUND REVENUES	\$ 5,531,744	\$ 5,581,968	\$ 5,698,952	\$ 6,787,841	\$ 5,854,067	\$ 5,163,589	\$ 6,567,392
PUBLIC SERVICE (#10-510)	\$ 3,072,719	\$ 3,091,509	\$ 3,180,861	\$ 3,139,930	\$ 3,256,312	\$ 1,401,122	\$ 3,379,410
CONTRACT SERVICES	\$ 335,000	\$ 303,994	\$ 349,000	\$ 340,893	\$ 368,139	\$ 188,925	\$ 383,000
BUILDING DEPARTMENT	\$ 158,000	\$ 133,140	\$ 146,000	\$ 136,294	\$ 140,000	\$ 47,099	\$ 136,000
GG ADMINISTRATIVE	\$ 169,000	\$ 170,943	\$ 162,500	\$ 164,439	\$ 171,000	\$ 80,507	\$ 170,500
GG PERSONNEL	\$ 399,119	\$ 427,586	\$ 444,112	\$ 455,911	\$ 474,500	\$ 179,923	\$ 509,000
GG INSURANCE	\$ 48,906	\$ 44,248	\$ 57,300	\$ 62,084	\$ 61,840	\$ 27,904	\$ 71,840
MUNICIPAL COURT	\$ 151,700	\$ 69,324	\$ 133,200	\$ 35,002	\$ 31,900	\$ 13,048	\$ 35,900
PUBLIC WORKS MAINTENANCE	\$ 111,400	\$ 245,225	\$ 127,400	\$ 229,196	\$ 144,400	\$ 62,123	\$ 306,400
GEN OP FUND CAPITAL PROJECTS	\$ 1,020,000	\$ 511,473	\$ 1,098,579	\$ 601,513	\$ 1,195,701	\$ 1,405,282	\$ 1,575,342
GENERAL OPERATING FUND EXPENSES	\$ 5,465,844	\$ 4,997,442	\$ 5,698,952	\$ 5,165,262	\$ 5,843,792	\$ 3,405,933	\$ 6,567,392
Revenues over Expenses	\$ 65,900	\$ 584,526	\$ -	\$ 1,622,579	\$ 10,275		\$ -

*** this number is calculated and is the amount left after subtracting all expenses from the revenues.

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#10 - GENERAL OPERATING FUND REVENUES

ACCOUNT #	DESCRIPTION	BUDGET 2014	Actual 2014	BUDGET 2015	Actual 2015	BUDGET 2016	5/12 of 2016	BUDGET 2017
4101	Property Tax Revenue (M&O Portion)	\$ 4,009,644	\$ 4,089,667	\$ 4,335,552	\$ 4,548,835	\$ 4,641,467	\$ 4,678,933	\$ 5,259,792
4150	State Comptroller (Sales Tax)	\$ 100,000	\$ 148,109	\$ 120,000	\$ 188,105	\$ 124,000	\$ 74,878	\$ 175,000
4203	Plat Reviews	\$ 10,000	\$ 26,200	\$ 10,000	\$ 800	\$ 2,500	\$ -	\$ 2,500
4204	Building Citations	\$ 2,000	\$ 8,219	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000
4205	Contractor Registration	\$ 14,000	\$ 11,700	\$ 14,000	\$ 9,540	\$ 14,000	\$ 6,060	\$ 12,000
4206	Drainage Review	\$ 70,000	\$ 54,850	\$ 52,000	\$ 64,150	\$ 52,000	\$ 21,700	\$ 42,000
4207	Permits/Inspection Fees - Other	\$ 400,000	\$ 390,932	\$ 350,000	\$ 398,609	\$ 250,000	\$ 173,739	\$ 300,000
4208	Board of Adjustment Fees		\$ 3,500		\$ 1,750		\$ 500	\$ 1,000
4300	Municipal Court Net Fees/Fines	\$ 290,000	\$ 148,593	\$ 175,000	\$ 140,920	\$ 124,000	\$ 53,664	\$ 124,000
4400	Interest Income	\$ 4,000	\$ 2,836	\$ 4,000	\$ 7,384	\$ 5,000	\$ 12,118	\$ 10,000
4507	Security False Alarms	\$ -	\$ -	\$ -	\$ -	\$ -		
4508	Security Alarm Systems Registrations	\$ 35,000	\$ 33,000	\$ 32,500	\$ 33,400	\$ 33,000	\$ 9,300	\$ 33,000
4520	Agencies/Other	\$ -						
4602	Franchise Fees/Cable Communications	\$ 64,000	\$ 68,784	\$ 68,000	\$ 71,476	\$ 68,000	\$ 19,212	\$ 68,000
4605	Franchise Fees/Electric Power	\$ 272,000	\$ 272,368	\$ 272,000	\$ 272,369	\$ 272,000	\$ 90,790	\$ 272,000
4606	Franchise Fees/Gas	\$ 36,000	\$ 29,802	\$ 20,000	\$ 22,717	\$ 20,000	\$ -	\$ 20,000
4607	Franchise Fees/Telephone	\$ 18,000	\$ 35,561	\$ 24,000	\$ 41,054	\$ 24,000	\$ 10,511	\$ 24,000
4608	Franchise Fees/Wireless Communications	\$ 100	\$ 35	\$ 100	\$ -	\$ 100	\$ 7	\$ 100
4702	Kinkaid School Contribution for Services	\$ 24,000	\$ 50,495	\$ 40,800	\$ 29,135	\$ 34,000	\$ -	\$ 34,000
4703	Metro Congested Mitigation Monies	\$ 131,000	\$ 136,000	\$ 131,000	\$ 136,000	\$ 136,000	\$ -	\$ 136,000
4704	Intergovernmental Revenues				\$ 183,719		\$ -	\$ -
4705	Ambulance Services	\$ 52,000	\$ 69,884	\$ 48,000	\$ 59,187	\$ 52,000	\$ 11,964	\$ 52,000
4800	Miscellaneous Income		\$ 1,433		\$ 38,390		\$ 213	\$ -
4850	Transfer from Other Funds				\$ 540,301			
GENERAL OPERATING FUND REVENUES TOTAL		\$ 5,531,744	\$ 5,581,968	\$ 5,698,952	\$ 6,787,841	\$ 5,854,067	\$ 5,163,589	\$ 6,567,392

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#10-510 PUBLIC SERVICE

ACCOUNT #	DESCRIPTION	BUDGET 2014	Actual 2014	BUDGET 2015	Actual 2015	BUDGET 2016	5/12 of 2016	BUDGET 2017
5001	Community Celebrations	\$ 8,000	\$ 12,130	\$ 3,000	\$ 5,957	\$ 7,000	\$ 5,000	\$ 7,000
5010	Memorial Village Police Department	\$ 1,500,000	\$ 1,485,244	\$ 1,511,913	\$ 1,518,317	\$ 1,583,586	\$ 638,300	\$ 1,663,085
5011	MVPD - Auto Replacement	\$ 16,467	\$ 50,004	\$ 52,000	\$ 45,000	\$ -	\$ 21,528	
5030	Sanitation Collection	\$ 520,000	\$ 518,430	\$ 528,000	\$ 528,494	\$ 528,000	\$ 218,238	\$ 538,000
5040	Spring Branch Library	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ 1,500
5050	Street Lighting	\$ 14,000	\$ 11,449	\$ 14,000	\$ 10,840	\$ 14,000	\$ 3,703	\$ 14,000
5060	Village Fire Department	\$ 1,012,752	\$ 1,012,752	\$ 1,070,448	\$ 1,029,822	\$ 1,122,226	\$ 514,353	\$ 1,155,825
	PUBLIC SERVICE TOTALS	\$ 3,072,719	\$ 3,091,509	\$ 3,180,861	\$ 3,139,930	\$ 3,256,312	\$ 1,401,122	\$ 3,379,410

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#10-520 - CONTRACT SERVICES

ACCOUNT #	DESCRIPTION	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
5102	Accounting/Audit	\$ 35,000	\$ 24,515	\$ 20,000	\$ 18,500	\$ 20,000	\$ 17,215	\$ 20,000
5103	Engineering	\$ 120,000	\$ 88,877	\$ 120,000	\$ 120,463	\$ 120,000	\$ 77,911	\$ 120,000
5104	Legal	\$ 60,000	\$ 69,630	\$ 80,000	\$ 55,964	\$ 80,000	\$ 21,372	\$ 80,000
5105	Tax Appraisal - HCAD	\$ 36,000	\$ 37,543	\$ 42,000	\$ 50,272	\$ 50,139	\$ 28,624	\$ 55,000
5107	Animal Control/Urban Forester	\$ 20,000	\$ 35,771	\$ 32,000	\$ 46,720	\$ 43,000	\$ 16,640	\$ 43,000
5108	IT Hardware/Software & Support	\$ 39,000	\$ 36,009	\$ 30,000	\$ 27,517	\$ 30,000	\$ 19,610	\$ 40,000
5110	Mosquito Control	\$ 25,000	\$ 11,649	\$ 25,000	\$ 21,457	\$ 25,000	\$ 7,553	\$ 25,000
	C/S TOTAL	\$ 335,000	\$ 303,994	\$ 349,000	\$ 340,893	\$ 368,139	\$ 188,925	\$ 383,000

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#10-530 BUILDING DEPARTMENT

ACCOUNT #	DESCRIPTION	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
5152	Drainage Reviews	\$ 70,000	\$ 71,132	\$ 70,000	\$ 80,454	\$ 70,000	\$ 23,875	\$ 70,000
5153	Electrical Inspections	\$ 18,000	\$ 16,860	\$ 18,000	\$ 16,965	\$ 18,000	\$ 6,630	\$ 18,000
5154	Plat Reviews	\$ 16,000	\$ -	\$ 8,000	\$ -	\$ 4,000	\$ -	\$ 4,000
5155	Plan Reviews	\$ 8,000	\$ 10,280	\$ 8,000	\$ 6,210	\$ 14,000	\$ -	\$ 10,000
5156	Plumbing Inspections	\$ 20,000	\$ 19,110	\$ 20,000	\$ 14,355	\$ 16,000	\$ 7,650	\$ 16,000
5157	Structural Inspections	\$ 14,000	\$ 5,535	\$ 10,000	\$ 11,570	\$ 7,000	\$ 5,230	\$ 10,000
5158	Supplies/Miscellaneous	\$ 3,000	\$ 1,718	\$ 3,000	\$ 1,115	\$ 2,000	\$ 114	\$ 2,000
5160	Mechanical Inspections	\$ 9,000	\$ 8,505	\$ 9,000	\$ 5,625	\$ 9,000	\$ 3,600	\$ 6,000
BUILDING DEPT TOTAL		\$ 158,000	\$ 133,140	\$ 146,000	\$ 136,294	\$ 140,000	\$ 47,099	\$ 136,000

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#10-540 GENERAL GOVERNMENT

ACCOUNT #	DESCRIPTION	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
ADMINISTRATIVE								
5202	Adimnistrative							
5202	Automobile Mileage	\$ 10,000	\$ 9,896	\$ 10,000	\$ 9,600	\$ 10,000	\$ 3,569	\$ 10,000
5203	Bank Fees/Charges	\$ 2,500	\$ 2,183	\$ 2,500	\$ 2,432	\$ 3,000	\$ 889	\$ 3,000
5204	Dues/Seminars/Subscriptions	\$ 6,000	\$ 5,931	\$ 6,000	\$ 6,926	\$ 6,000	\$ 1,023	\$ 7,000
5205	Elections	\$ 5,000	\$ -	\$ 5,000	\$ 832	\$ 5,000	\$ -	\$ 5,000
5206	Legal Notices	\$ 5,000	\$ 5,124	\$ 5,000	\$ 6,755	\$ 5,000	\$ 1,353	\$ 5,000
5208	Newsletter	\$ 1,500	\$ 5,378	\$ 1,500	\$ 1,200	\$ 1,500	\$ 1,200	\$ 1,500
5209	Office Equipment & Maintenance	\$ 10,000	\$ 8,442	\$ 12,500	\$ 8,210	\$ 12,500	\$ 3,356	\$ 10,000
5210	Postage/Delivery	\$ 2,500	\$ 2,755	\$ 2,500	\$ 4,345	\$ 2,500	\$ 206	\$ 2,500
5211	Public/Office Relations	\$ 5,000	\$ 3,515	\$ 5,000	\$ 6,048	\$ 5,000	\$ 1,050	\$ 5,000
5212	Rent/Furniture/Leasehold	\$ 102,000	\$ 94,203	\$ 94,000	\$ 99,107	\$ 102,000	\$ 43,627	\$ 102,000
5213	Supplies/Storage	\$ 7,500	\$ 7,627	\$ 6,500	\$ 6,151	\$ 6,500	\$ 4,211	\$ 6,500
5214	Telephone/Internet/Cell Phones	\$ 12,000	\$ 10,519	\$ 12,000	\$ 12,833	\$ 12,000	\$ 5,265	\$ 13,000
5201	Other/Misc		\$ 15,370				\$ 14,758	
ADMINISTRATIVE TOTAL		\$ 169,000	\$ 170,943	\$ 162,500	\$ 164,439	\$ 171,000	\$ 80,507	\$ 170,500.00
PERSONNEL								
5301	Gross Wages	\$ 328,000	\$ 359,521	\$ 372,850	\$ 375,112	\$ 381,000	\$ 136,658	\$ 401,000
5302	Severence/Overtime	\$ 7,000	\$ 10,320	\$ 7,000	\$ 21,309	\$ 21,000	\$ 8,460	\$ 20,000
5303	Temporary	\$ 22,500	\$ 2,720	\$ 5,000	\$ 1,111	\$ 5,000	\$ 9,886	\$ 5,000
5304	Salary Adjustment (Bonus)	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
5306	FICA/Medicare/FUTA	\$ 27,601	\$ 29,171	\$ 29,288	\$ 29,996	\$ 32,500	\$ 11,082	\$ 35,000
5310	TMRS (City Responsibility)	\$ 8,518	\$ 16,513	\$ 23,974	\$ 23,703	\$ 29,000	\$ 11,995	\$ 42,000
5311	Miscellaneous Payroll Expenses (ADP)	\$ 2,500	\$ 2,709	\$ 3,000	\$ 4,680	\$ 3,000	\$ 1,842	\$ 3,000
5312	TWC-Unemployment		\$ 3,632		\$ -			
PERSONNEL TOTAL		\$ 399,119	\$ 427,586	\$ 444,112	\$ 455,911	\$ 474,500	\$ 179,923	\$ 509,000.00
INSURANCE								
5353	Employee Insurance	\$ 44,000	\$ 41,440	\$ 52,800	\$ 50,553	\$ 55,000	\$ 27,904	\$ 65,000
5354	General Liability	\$ 1,800	\$ -	\$ 1,800	\$ 2,813	\$ 3,780	\$ -	\$ 3,780
5355	Other	\$ 200	\$ 756	\$ 200	\$ 500	\$ 200	\$ -	\$ 200
5356	Workman's Compensation	\$ 2,906	\$ 2,052	\$ 2,500	\$ 8,218	\$ 2,860	\$ -	\$ 2,860
INSURANCE TOTAL		\$ 48,906	\$ 44,248	\$ 57,300	\$ 62,084	\$ 61,840	\$ 27,904	\$ 71,840.00
G/G TOTALS		\$ 617,025	\$ 642,777	\$ 663,912	\$ 682,434	\$ 707,340	\$ 288,334	\$ 751,340.00

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#10-550 MUNICIPAL COURT

ACCOUNT #	DESCRIPTION	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
5403	Credit Card Charge	\$ 6,000	\$ 6,305	\$ 6,000	\$ 6,208	\$ 5,200	\$ 2,261	\$ 5,200
5404	Judge/Prosecutor/Interpreter	\$ 22,000	\$ 23,430	\$ 24,000	\$ 17,175	\$ 22,000	\$ 10,125	\$ 28,000
5405	Jury Pay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5406	State Comptroller	\$ 112,000	\$ 12,418	\$ 75,000	\$ -	\$ -	\$ 37	
5407	SETCIC	\$ 200	\$ -	\$ 200	\$ -	\$ 200	\$ -	\$ 200
5408	Supplies/Miscellaneous	\$ 2,500	\$ 1,004	\$ 2,500	\$ 2,247	\$ 3,000	\$ 625	\$ 2,500
5409	Collection Agency	\$ 7,500	\$ 24,782	\$ 24,000	\$ 9,372	\$ -	\$ -	
5410	OmniBase Services of Texas	\$ 1,500	\$ 1,385	\$ 1,500	\$ -	\$ 1,500	\$ -	
5410		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
MUNICIPAL COURT TOTAL		\$ 151,700	\$ 69,324	\$ 133,200	\$ 35,002	\$ 31,900	\$ 13,048	\$ 35,900

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#10-560 PUBLIC WORKS MAINTENANCE

ACCOUNT #	DESCRIPTION	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
5501	TCEQ & Harris Co. Permits	\$ 1,900	\$ 1,756	\$ 1,900	\$ 1,856	\$ 1,900	\$ -	\$ 1,900
5504	Landscaping Maintenance (inc. sod)	\$ 3,000	\$ 863	\$ 3,000	\$ 310	\$ 3,000	\$ 85	\$ 3,000
5505	Gator Fuel & Maintenance	\$ 5,000	\$ 1,599	\$ 15,000	\$ 10,507	\$ 7,000	\$ 726	\$ 7,000
5506	Right-of-Way Mowing	\$ 28,000	\$ 32,169	\$ 34,000	\$ 30,518	\$ 34,000	\$ 14,093	\$ 34,000
5507	Road & Sign Repair	\$ 5,000	\$ 41,331	\$ 5,000	\$ 6,520	\$ 5,000	\$ 1,911	\$ 5,000
5508	ROW Water/Planting	\$ 6,000	\$ 902	\$ 6,000	\$ 594	\$ 6,000	\$ 54	\$ 3,000
5509	Tree Care/Removal	\$ 12,500	\$ 10,070	\$ 12,500	\$ 8,891	\$ 12,500	\$ -	\$ 12,500
5510	On-Going Road/Drainage Maintenance	\$ 50,000	\$ 156,535	\$ 50,000	\$ 170,000	\$ 75,000	\$ 45,254	\$ 200,000
5500	Landscaping Improvements		\$ -					\$ 40,000
P/W TOTALS		\$ 111,400	\$ 245,225	\$ 127,400	\$ 229,196	\$ 144,400	\$ 62,123	\$ 306,400

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#020 DEBT SERVICE FUND SUMMARY

	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
DEBT SERVICE FUND REVENUES	\$ 623,357.00	\$ 637,102.00	\$ 618,705.00	\$ 646,694.00	\$ 1,050,500.00	\$ 729,711.00	\$ 1,057,550.00
DEBT SERVICE EXPENSES	\$ 623,050.00	\$ 623,050.00	\$ 618,400.00	\$ 656,339.00	\$ 1,050,500.00	\$ 972,675.00	\$ 1,057,550.00
Revenues over Expenses	\$ 307.00	\$ 14,052.00	\$ 305.00	\$ (9,645.00)	\$ -	\$ (242,964.00)	\$ -

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#20 DEBT SERVICE REVENUE

ACCOUNT #	DESCRIPTION	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
4101	Property Tax Revenue	\$ 623,057	\$ 637,039	\$ 618,405	\$ 616,485	\$ 1,050,000	\$ 729,393	\$ 1,057,000
4400	Bank Interest	\$ 300	\$ 63	\$ 300	\$ 192	\$ 500	\$ 318	\$ 550
4410	Bond Premium				\$ 30,017		\$ -	
D/S REVENUE TOTAL		\$ 623,357	\$ 637,102	\$ 618,705	\$ 646,694	\$ 1,050,500	\$ 729,711	\$ 1,057,550

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#20 DEBT SERVICE EXPENSE

ACCOUNT #	DESCRIPTION	Budget 2014	Actual 2014	Budget 2015	Actual 2015	Budget 2016	5/12 of 2016	Budget 2017
500-5204	Paying Agent Fees	\$ 500	\$ 500	\$ 1,200	\$ 750	\$ 2,000	\$ 1,500	\$ 2,000
500-5820	Interest Expense for Bonds	\$ 107,550	\$ 107,550	\$ 97,200	\$ 135,589	\$ 163,500	\$ 86,175	\$ 145,550
500-5821	Bond Principal Payments	\$ 515,000	\$ 515,000	\$ 520,000	\$ 520,000	\$ 885,000	\$ 885,000	\$ 910,000
DEBT SERVICE EXPENSE TOTALS		\$ 623,050	\$ 623,050	\$ 618,400	\$ 656,339	\$ 1,050,500	\$ 972,675	\$ 1,057,550

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