

CITY OF PINEY POINT VILLAGE, TEXAS
PROPOSED BUDGET

FISCAL YEAR JANUARY 1, 2026 - DECEMBER 31, 2026

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$320,719 OR 3.76%, AND OF THAT AMOUNT, \$161,429 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2026, AND ENDING DECEMBER 31, 2026, INCLUDES AN UNCHANGED PROPERTY TAX RATE AT \$0.255140 PER \$100 OF TAXABLE VALUE.

Mayor, Aliza Dutt
Mayor Pro-Tem, Joel Bender

City Council
Michael Herminghaus
Henry Kollenberg
Margaret Rohde
Jonathan Curth



7660 Woodway, Suite 460
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Robert Pennington, City Administrator

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September 25, 2025

Honorable Mayor and Members of the City Council
City of Piney Point Village

Subject: Transmittal of the Revised FY2026 Proposed Budget

Mayor and Councilmembers,

In accordance with Texas Local Government Code Chapter 102, I respectfully transmit the updated Proposed Budget for Fiscal Year 2026. The original filed budget, submitted on July 25, 2025, has been revised to incorporate Council direction and subsequent adjustments reflected in the General Fund and Debt Service Fund change sheets.

For the General Fund, revenues increase to \$10,452,697, primarily from the adjustment to the Maintenance & Operations property tax rate. Expenditures increase to \$11,560,294, reflecting Council-approved capital and supplemental additions, including the base capital program, shared cost of an MVPD bucket truck, uniforms, and a speed trailer. After these changes, the projected ending General Fund balance is \$3,987,328, which continues to exceed the 25% reserve requirement, preserving financial stability while addressing community priorities.

For the Debt Service Fund, revenues are adjusted upward to \$332,757, reflecting tax rate modifications and revised interest projections. Expenditures total \$449,425, including scheduled bond obligations and fiscal agent fees. The fund balance is projected at \$118,089 at year's end, consistent with the City's strategy of using reserves to meet remaining obligations through 2027.

Together, these adjustments result in a balanced financial plan that sustains essential operations, funds priority projects, and maintains prudent reserves. The updated budget now reflects both fiscal responsibility and responsiveness to the City's service and infrastructure needs.

I recommend this revised Proposed Budget, as amended, for adoption.

Respectfully submitted,

Robert Pennington
City Administrator

GENERAL FUND
LIST OF ADOPTED CHANGES FROM THE PROPOSED FILED

	FY2025 PROJECTED	FY2026 ADJUSTED	DATE OF CHANGE
Preliminary Revenues:	\$9,855,088	\$9,663,875	
<u>Changes to Preliminary Revenues:</u>			
1 Adjust Property Tax (M&O = 0.24069)		\$788,822	08/13/25
Total Revenue Changes:	\$0	\$788,822	
Total Revenue with Changes:	\$9,855,088	\$10,452,697	
Preliminary Expenditures:	\$10,997,779	\$9,663,875	
<u>Changes to Preliminary Expenditures:</u>			
1 Proposed Capital-Supplemental Base		\$1,851,419	08/13/25
2 MVPD Bucket Truck (Shared 1/3)		\$25,000	08/25/25
3 Uniforms		\$5,000	08/25/25
4 Speed Trailer		\$15,000	08/25/25
Total Change in Expenditures:	\$0	\$1,896,419	
Total Expenditures with Changes:	\$10,997,779	\$11,560,294	
Net Revenues Over/(Under) Expenses	(\$1,142,691)	(\$1,107,598)	
Beginning Fund Balance	\$6,237,617	\$5,094,926	
Ending Fund Balance	\$5,094,926	\$3,987,328	

**DEBT SERVICE FUND
LIST OF CHANGES TO THE PROPOSED**

	FY25 PROJECTED	FY26 PROPOSED	DATE OF CHANGE
Preliminary (Filed) Revenues:	\$902,719	\$320,775	
<u>Changes to Preliminary Revenues:</u>			
1 Change I&S Rate (\$0.009310)		\$21,028	08/13/25
2 Interest Revenue		(\$9,046)	08/13/25
Total Revenue Changes:	\$0	\$11,982	
Total Revenue with Changes:	\$902,719	\$332,757	
Preliminary (Filed) Expenditures:	\$881,325	\$444,425	
<u>Changes to Preliminary Expenditures:</u>			
1 Fiscal Agent Fees	\$0	\$5,000	08/13/25
Total Change in Expenditures:	\$0	\$5,000	
Total Expenditures with Changes:	\$881,325	\$449,425	
Net Revenues Over/(Under) Expenses	\$21,394	(\$116,668)	
Beginning Fund Balance	213,363	234,757	
Ending Fund Balance	\$234,757	\$118,089	

CITY OF PINEY POINT VILLAGE, TEXAS
PROPOSED BUDGET
FISCAL YEAR JANUARY 1, 2026 - DECEMBER 31, 2026

ALIZA DUTT
MAYOR

JOEL BENDER
MAYOR PRO-TEM
COUNCIL MEMBER, POSITION 3

MICHAEL HERMINGHAUS
COUNCIL MEMBER, POSITION 1

HENRY KOLLENBERG
COUNCIL MEMBER, POSITION 2

MARGARET ROHDE
COUNCIL MEMBER, POSITION 4

JONATHAN CURTH
COUNCIL MEMBER, POSITION 5

PRESENTED BY:
ROBERT PENNINGTON
CITY ADMINISTRATOR

MICHELLE YI
FINANCE DIRECTOR

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PINEY POINT VILLAGE, TEXAS

PROPOSED BUDGET

FISCAL YEAR 2026

CITY OF PINEY POINT VILLAGE FISCAL YEAR 2026 PROPOSED BUDGET

The City Administrator has filed this document as the official proposed budget under Texas state law, marking a key milestone in the City of Piney Point Village's annual financial planning process. In accordance with Texas Local Government Code Chapter 102, municipalities must prepare and file a proposed budget with the city secretary (or municipal clerk) at least 30 days prior to adopting the annual tax levy. This law promotes transparency by requiring the proposed budget to be available for public inspection.

The City Administrator prefers to file a balanced budget that ensures essential services are sustained. Following this, non-recurring capital improvements are selectively added under the direction of the City Council, funded with unrestricted cash, to address one-time needs without jeopardizing the city's long-term financial stability.

Maintaining a balanced budget is fundamental to the fiscal health and responsible governance of Piney Point Village. It ensures expenditures do not exceed anticipated revenues and preserves essential services without deficit spending. This balance supports long-term stability, investor confidence, and the city's ability to respond to unexpected challenges. The prudent use of retained fund balance—accumulated funds from prior years—allows the city to address one-time purchases and capital improvements without compromising ongoing operations. Strategically utilizing these reserves enables significant investments in infrastructure and community priorities while safeguarding daily operations.

As the budget process moves toward the scheduled public hearing in September, city staff and leadership will continually review financial forecasts, incorporate departmental requests, and assess emerging needs. All proposed additions, modifications, and reallocations will be tracked transparently to ensure the city council, staff, and residents remain fully informed. This dynamic, iterative process fosters thoughtful adjustments and accountability, culminating in a final budget that reflects the city's fiscal realities and shared vision.

The City's two main funds, the General Fund and the Debt Service Fund, serve distinct purposes. The General Fund supports most day-to-day municipal services by accounting for financial resources except those assigned for specific uses. The Debt Service Fund is designated solely for paying principal and interest on long-term city debt, such as bonds, ensuring these obligations are met without drawing from general operating revenue.

- **General Fund:** Also known as Fund 10, it is the primary source of funding for essential government services in Piney Point Village. Major revenue sources include property and sales taxes, franchise fees, permits, use fees, and court fines. Expenditures cover public services, contract services, development, administration, municipal court, public works, and capital programs. Public safety—provided by the Village Fire Department and the Memorial Village Police Department—represents a significant portion of the operational budget.
- **Debt Service Fund:** Also called the interest and sinking fund, this fund is established by ordinance to manage issuance of debt and payment of principal and interest as they come due. An ad valorem (property) tax rate and levy are set to generate sufficient revenue for annual debt service. Piney Point Village has no general obligation legal debt limit except the tax rate ceiling imposed by Texas. Per Texas Attorney General rules, the City may issue general obligation debt only up to levels serviceable by a debt service tax rate of \$1.50 per \$100 assessed valuation, assuming a 90% collection rate.

The following pages of this document provide a detailed presentation of the filed proposed budget, outlining the City of Piney Point Village's planned revenues, expenditures, and fund allocations for the upcoming fiscal year. This comprehensive overview supports transparency and informed decision-making throughout the budget adoption process.

GENERAL FUND

FISCAL YEAR 2026 PROPOSED BUDGET

GENERAL FUND REVENUE

The FY26 Proposed Budget anticipates total revenues of \$9,653,863, a 3.4% increase over the FY25 amended budget. Property taxes remain the City's primary revenue source, projected at \$7.47 million, up 5% from FY25. Sales tax remains stable at \$500,000, while permit and inspection revenue returns to a normalized level of \$529,100, following an unusually high FY25 projection. Court revenue is projected to increase modestly to \$133,550. Investment income remains steady at \$373,505. Franchise fees are expected to decline slightly to \$374,283, reflecting regulatory trends. Revenues from agencies and alarms are proposed to be discontinued in FY26. Non-operating revenues decrease sharply from FY25's \$280,322 to \$23,000, with no ambulance reimbursements or capital improvement cost shares anticipated. Overall, the FY26 budget is built on a stable and conservative revenue forecast.

Property Tax: The estimated taxable value for Piney Point Village in (tax year) 2025 is \$3,297,489,426, reflecting a 5.05% increase compared to (tax year) 2024. This estimate, based on current data as of April 30, 2025, is subject to change as the certified values are still pending. It's important to note that protests and late-filed applications may influence the final taxable values. The projected revenue for 2025 remains on target at \$7,112,732. Looking ahead, the proposed budget for 2026 calculates a 5.05% increase from the current year's projection, bringing the total to \$7,471,925 for 2026. This figure will be subject to refinement once the debt requirements, certified values, and Truth-In-Taxation calculations are completed.

	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Proposed
Property Taxes	\$6,949,218	\$7,112,732	\$7,112,732	\$7,471,925
			Change from Projected (\$):	\$359,193
			Change from Projected (%):	5.05%

Sales Tax: Piney Point Village, though lacking commercial businesses, collects around \$200,000 to \$270,000 in sales tax each month due to Texas destination-based sourcing rules. This revenue is generated from online sales, deliveries from companies such as Amazon, telecom services, and contractor materials sent to residential addresses. The city showed a drop in collections from FY23 to FY24. However, collections for the first five months are similar to those of last year-to-date at \$222K. The Projected for FY25 is \$500,000, 40,000 more than budgeted. The proposed budget for FY26 is \$500,000 and may be adjusted higher if trends indicate further improvements in the months leading up to adoption.



Permits & Inspections: FY25 permit revenue is expected to exceed the budget due to increased activity from post-storm permitting after the 2024 storms and large projects at the Kinkaid School. Monthly averages for the latter part of the year are expected to return to normal, leading to a total projected revenue of \$780,447. The proposed FY26 amount of \$529,100 reflects a return to normal activity levels, marking a 32.21% decrease from FY25. This adjustment ensures that the FY26 budget relies on sustainable revenue, rather than being artificially inflated by major one-time projects.

	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Proposed
Permits & Inspections	\$568,651	\$520,300	\$780,447	\$529,100
			Change from Projected (\$):	(\$251,347)
			Change from Projected (%):	-32.21%

Court Revenue: FY25 is projected to exceed the original budget by over \$32,283 due to increased citation activity or collections. The FY26 proposed revenue of \$143,562 is lower than the FY25 projection of \$161,283, reflecting a decrease of \$17,721. This adjustment brings the estimate closer to historical averages (FY24 actual was \$132,376) and avoids overestimating based on a potentially unsustainable spike in citations. The FY26 figure reflects a more conservative, realistic expectation of ongoing court revenue performance. The Legislature eliminated the itemized court costs, the Municipal Court Building Security Fund, and the Technology Fund as separate items. Instead, these were combined into a single, standard “Consolidated Court Cost” that is now assessed on convictions.

	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Proposed
Municipal Court	\$132,451	\$129,000	\$161,283	\$143,562
			Change from Projected (\$):	(\$17,721)
			Change from Projected (%):	-10.99%

Franchise Revenue: In Texas, cities collect franchise fees from utility and telecommunications providers for the use of public rights-of-way. These revenues come from companies providing electric power, natural gas, cable TV, telephone, and wireless services. The fees are typically calculated as a percentage of the provider’s gross receipts from customers within city limits. For example, electric and gas providers may pay up to 5%, while cable providers often pay 5% under state-franchised agreements. Telephone companies contribute based on access line fees set by the Public Utility Commission. Wireless providers may also pay similar fees for infrastructure access. These franchise revenues support general city operations and help offset the public cost of maintaining streets and rights-of-way. Reductions primarily stem from a decline in cable franchise revenue, as fewer people are subscribing to traditional cable TV services. This trend has led to decreased cable franchise fee revenues for cities across Texas. The primary reason for this shift is the growing popularity of streaming services, which do not incur the same franchise fees as cable providers.

	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Proposed
Total Franchise Revenue:	\$390,263	\$409,872	\$374,283	\$374,283
			Change from FY25 Budget v. FY25 Projected (\$):	(\$35,589)
			Change from FY25 Budget v. FY25 Projected (%):	-8.68%

Investment Income: The FY26 investment income remains flat at \$373,505, reflecting a 6.62% reduction from the FY25 budget. This adjustment accounts for lower-than-expected earnings in FY25 and revised federal interest rate expectations, which suggest declining rates and reduced investment returns in the

upcoming year. These expectations may be adjusted lower if the Fed signals further rate cut expectations in the months leading up to adoption.

	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Proposed
Investment Income	\$466,881	\$400,000	\$373,505	\$373,505
			Change from FY25 Budget (\$):	(\$26,495)
			Change from FY25 Budget (%):	-6.62%

Alarm Permit: The Fiscal Year 2025 budget was initially set at \$23,500; however, it has been revised to a projected amount of \$21,015. It is recommended that the permit be eliminated, as the MVPD will assume direct management of the relevant information, and authorized staff will have access to contact information.

	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Proposed
Agencies & Alarms	\$23,350	\$23,500	\$21,015	\$0
			Change from FY25 Budget v. FY 25 Projected (\$):	(\$2,485)
			Change from FY25 Budget v. FY 25 Projected (%):	-10.57%

Other Revenue: Revenue from contributions, intergovernmental sources, miscellaneous income, cost shares, and non-operational income is projected based on its source and purpose. Contributions and cost shares support specific projects or services. Intergovernmental revenue includes grants and reimbursements. The following are other revenue sources for Piney Point Village:

- **Kinkaid School Contribution:** The intent of the contributions from Kinkaid School to the City of Piney Point Village is to serve as voluntary payments in lieu of taxes, acknowledging the school's use of City services despite its tax-exempt status. These payments are intended to offset the cost of municipal services such as public safety, infrastructure, and traffic mitigation, which directly support the school's operations and the surrounding community. Initially informal, the contributions became more structured through a mitigation agreement formalized in 2022, which included back payments for prior years and established an annual contribution for the future. The agreement reflects a collaborative effort to share costs associated with City resources equitably. The current annual contribution is \$107,500.
- **Metro Congested Mitigation:** The City of Piney Point Village, along with neighboring cities, entered into a Congestion Mitigation/Traffic Management Agreement with METRO as early as July 1, 1999. In the original agreement, METRO committed to pay an initial amount of \$33,000 and subsequently \$131,000 annually. In the amended contract, METRO's annual contribution increased to \$136,000. The purpose of this funding is to allocate one-quarter of the METRO Sales Tax towards general mobility initiatives within the service area, subject to budget appropriations. Either party has the right to terminate the agreement under specific conditions. Under the METRO Congestion Mitigation/Traffic Management Agreement, cities may use funding for eligible transportation projects, including street maintenance, traffic signal upgrades, intersection improvements, sidewalks, bike lanes, drainage tied to roadways, and mobility enhancements. All projects must directly support transportation or congestion relief and are subject to budget appropriations.
- **Ambulance Billing Fund Contribution:** The reimbursement for ambulance services will be funded by insurance proceeds, with participating cities of the VFD receiving their respective shares. The VFD has budgeted an expectation of collecting \$375,000, which translates to a city portion of \$78,750 for fiscal year 2026. However, the VFD plans to directly allocate these funds to cover vehicle replacements, identified as capital funding within their budget.

- **Reimbursement Proceeds:** The city received cost-share contributions from local schools to help offset the cost of the school zone improvements. A one-time collection totaling \$52,000 is received as revenue in FY25.
- **CIP Cost Shares:** The city is currently undergoing construction on the Chuckanut Lane Drainage and Paving Improvements Project, which includes a cost-sharing agreement with participating property owners on Chuckanut Lane. Under this arrangement, residents will contribute 50% of the total construction cost. This partnership aims to enhance drainage infrastructure by utilizing enclosed drainage systems. This revenue participation model aligns with previous capital improvement partnerships the city has established with residents of Williamsburg and Tokeneke Streets, who also contributed 50% of the costs for their respective projects.
- **Credit Card (Revenue):** To offset the cost associated with processing credit card payments, the city has implemented a 3% credit card handling fee. This fee helps recover a portion of the merchant discount fees charged by card service providers for each transaction. The city anticipates \$23,000 in handling fee revenue for FY26, an increase from the budgeted amount of \$20,000 for last year. This adjustment reflects both the increased use of credit card payments by customers and the city's efforts to mitigate the impact of transaction costs on the general fund.

GENERAL FUND EXPENDITURE

The City's total expenditures for FY26 are proposed at \$9.66 million, reflecting a focus on essential services and infrastructure. Public Services, which include police, fire, sanitation, and other public safety services, make up the largest share at \$5.78 million, with increases driven by service level enhancements. Contract, development, administrative, court, and public works services total \$2.74 million, supporting operational needs and maintenance. Operating expenditures overall increase to \$8.52 million. Non-operating expenditures, primarily capital programs for streets, drainage, and infrastructure, are proposed at \$1.15 million, a decrease from FY25's one-time capital investments. This budget balances sustaining public safety, maintaining city services, and addressing long-term infrastructure priorities.

Memorial Villages Police Department (MVPD): The Memorial Villages Police Department was established in 1977 by the municipalities of Bunker Hill, Hunters Creek, and Piney Point, functioning as a collaborative municipal police force under the provisions of the "Texas Interlocal Agreement Act." Each participating city appoints a Police Commissioner and an Alternate Police Commissioner to serve on the Board of Police Commissioners. This Board is responsible for overseeing the administration of the Agreement and managing the agency's operations. The 2026 budget for MVPD includes increased personnel and operational costs aimed at improving community service and retaining staff. The total budget for Fiscal Year 2026 is \$8,680,494, which represents a 7.07% increase in total expenditures compared to the previous year. Piney Point Village's contribution accounts for one-third of the total budget, totaling \$2,860,165. The distribution of the 2026 MVPD budget among the three municipalities (Bunker Hill, Hunters Creek, and Piney Point) will be equitable. Key highlights include:

- **Personnel Costs:** MVPD intends to increase personnel costs by \$455,513. This move aims to retain current staff while addressing the rising expenses of health insurance and retirement contributions. The plan includes introducing additional incentives, such as enhanced shift differentials and the formal recognition of corporal rank.
- **Operational Costs:** MVPD is expected to increase its operational expenses by approximately \$115,305. The plan includes replacing malfunctioning ticket writers to ensure that each vehicle is equipped with its own printer. Additionally, there will be an expansion of the Automated License Plate Recognition cameras to ensure coverage at all signalized intersections.

- **Capital Costs:** A total of \$100,000 will be drawn from the capital reserve fund to purchase two new marked vehicles, as part of our ongoing vehicle replacement program. Additionally, MVPD plans to upgrade our existing phone systems, which are nearing the end of their lifecycle, to enhance communication effectiveness.
- **Funding Requirements/Resources:** A noticeable discrepancy was found in the calculations for police spending in 2025. Instead of the anticipated 5.81% increase, the adjustment came out to 6.7%. This difference translates to roughly \$24,000. The equitable allocation of the 2026 MVPD budget among three cities, Bunker Hill, Hunters Creek, and Piney Point, results in each city being assigned a total of \$2,860,165.

Sanitation Collection: FY26, adjustments to trash service expenditures reflect changes driven by external economic factors. GFL Environmental has increased the per-household service rate by 4.88%, in line with nationwide Consumer Price Index trends. As a result, the new cost per household is \$46.07, representing a \$2.15 increase over the previous rate of \$43.92. Offsetting a portion of this increase, GFL has reduced its fuel surcharge from 3% to 2%. However, these changes go into effect mid-year. Fiscal Year 2026 includes a projected 5% increase for the 2026-2027 timeframe, along with a contingency for reversing the percentage change in fuel consumption, dependent on economic factors related to future fuel costs.

Village Fire Department (VFD): The Village Fire Department (VFD) serves Piney Point Village through an Interlocal Cooperation Agreement with five other Memorial Villages: Bunker Hill, Hedwig, Hilshire, Hunters Creek, and Spring Valley. A Board of Commissioners, with one representative from each village, oversees the VFD's budget and operations. Each city pays its share of the annual budget. The Village Fire Department's budget for fiscal year 2026 reflects a necessary increase in personnel, capital expenditures, and operating expenses, all of which are required to maintain essential services. The final approved budget for VFD fiscal year 2026 totals \$10,962,801. Out of this total, \$10,587,801 is allocated for assessments to the member cities. Additionally, it is understood that VFD will retain the cumulative contribution of \$375,000 from EMS revenue to help meet the overall budget requirements. The assessment for Piney Point Village totals \$2,223,438, which represents a 21% share of the department's total contribution requirement.

	<u>FY24 Actual</u>	<u>FY25 Budget</u>	<u>FY25 Projected</u>	<u>FY26 Proposed</u>
Fire Services	\$2,081,832	\$2,115,943	\$2,115,943	\$2,223,438
			Change from Projected (\$):	\$107,495
			Change from Projected (%):	5.08%

VFD key highlights include:

- **Personnel Cost:** Personnel costs increased by \$269,252, representing a 3% rise in staffing expenses.
- **Capital Costs:** Capital expenditures total \$176,210, marking a 20% increase from the previous year. This budget is earmarked for replacing outdated apparatus, computers, radios, and essential emergency gear, including boots and helmets.
- **Operational Costs:** Operating costs have increased by \$157,199, indicating a 13.1% rise. This increase is attributed to investments in new HVAC systems and necessary repairs to electrical and plumbing infrastructures. Additionally, vehicle maintenance expenses have increased due to service requirements and enhanced commitments for emergency medical supplies.
- **City Contribution:** The percentage of shares for each city, along with their budgeted contributions to the Village Fire Department, are detailed:

Participant City	Interlocal Share	FY26 Contribution
Bunker Hill Village	19.00%	\$2,011,682
Hedwig Village	18.50%	\$1,958,743
Hilshire Village	3.00%	\$317,634
Hunters Creek Village	22.25%	\$2,355,786
Piney Point Village	21.00%	\$2,223,438
Spring Valley Village	16.25%	\$1,720,518
	100.00%	\$10,587,801

Contract Service Division: The FY26 Proposed Budget for the Contract Service Division reflects a slight increase over prior years, totaling \$507,000. Key adjustments include increases in Engineering services to support ongoing infrastructure needs. Although legal services are projected to be lower for FY25, funding is reinstated at \$100,000 for FY26. Tax Appraisal (HCAD) and Animal Control are both adjusted to reflect projected service levels. Notably, IT Hardware/software and support are reduced to \$26,000, aligning with anticipated one-time equipment purchases completed in FY25. Minor increases are also proposed for Mosquito Control. All other contract service areas remain unchanged.

	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Proposed
Contract Services	\$501,205	\$476,500	\$491,200	\$507,000
		Change from Projected (\$):		\$35,800
		Change from Projected (%):		7.29%

Building Service Division: The proposed FY26 Budget for the Building Service Division is \$368,700, indicating a modest increase from the projected FY25 figures but a significant change from the FY25 Budget. The largest portion of the budget continues to support Building & Inspection Services, with a proposed total of \$337,000. Notable adjustments include increased funding for Drainage, Electrical, Structural, and Plumbing Inspections due to higher service demand. The Urban Forester line includes a \$5,000 increase to support contractual services. Office supplies and technology expenditures remain level, with a slight decrease from FY25 projections. Credit card service fees are budgeted at \$29,000, consistent with previous years and reflecting continued use of card payments. The budget prioritizes critical inspection services while managing discretionary spending, supported by increased permit fee revenues.

	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Proposed
Building Services	\$367,015	\$302,200	\$360,700	\$368,700
		Change from Projected (\$):		\$8,000
		Change from Projected (%):		2.22%
		Change from FY25 Budget v. FY25 Projected (\$):		\$66,500
		Change from FY25 Budget v. FY25 Projected (%):		22.01%

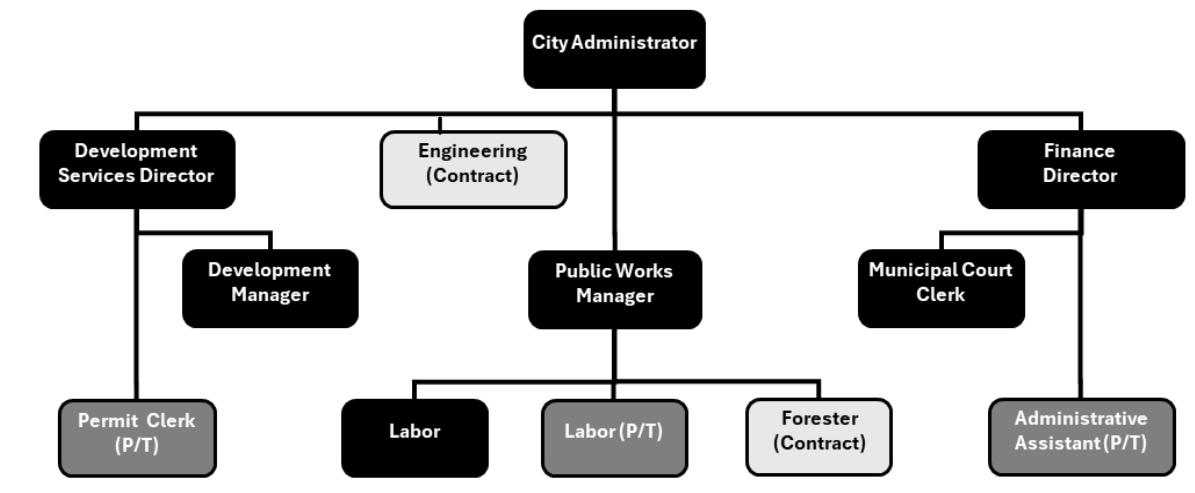
Municipal Court: The FY26 Municipal Court Division budget is proposed at \$46,137, reflecting an increase from prior years due to rising contract costs for the Judge, Prosecutor, and Interpreter, which includes a \$12,000 supplemental request. Credit card processing fees are projected to be \$7,387, consistent with the growing use of cards. Supplies and office supplies remain minimal, with no proposed increases. Funding is allocated for employee costs, and additional equipment is consolidated under administration. The budget supports essential court operations while maintaining a conservative approach to administrative spending.

	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Proposed
Municipal Court	\$24,999	\$35,510	\$46,397	\$46,137
			Change from Projected (\$):	(\$260)
			Change from Projected (%):	-0.56%
			Change from FY25 Budget v. FY25 Projected (\$):	\$10,627
			Change from FY25 Budget v. FY25 Projected (%):	29.93%

Administrative Services The division budget demonstrates the necessary investment to enhance services for our residents, ensuring they receive the quality support they deserve. Administrative expenses increase from \$264,601 in FY24 to \$304,084 in FY26, driven by new lease costs (\$160,684), higher IT services (\$45,000), and extra professional support (\$5,000). Memberships and legal notices also rise to enhance compliance and public engagement. Wages and benefits, crucial for service delivery, rose from \$803,823 in FY24 to \$1.04 million in FY26 due to new positions, salary adjustments, retirement contributions, and payroll taxes needed to attract and retain staff. Gross wages increase to \$774,683, with the potential for an additional increase of up to 3% based on employee performance. Projected health insurance expenses for fiscal year 2026 are expected to reach \$91,027, marking a 15% increase to account for potential rate hikes after the budget approval. Any savings from this line item will return to the fund balance at the end of the fiscal year. These adjustments are essential for maintaining service quality amid increasing community expectations, and the budget highlights the City's commitment to improving service levels.

	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Proposed
Admin. Services	\$1,149,416	\$1,319,608	\$1,279,792	\$1,455,938
			Change from Projected (\$):	\$176,146
			Change from Projected (%):	13.76%

- **Current Organization:** The illustrated chart presents the current organizational structure for Piney Point Village. Full-time employees are denoted in black, part-time employees are shown in gray, and contract personnel are represented in the lightest gray-scale.



Public Works: The FY26 Public Works Maintenance Division budget is proposed at \$342,330, with a \$10,000 supplemental request for enhanced landscape services. While the total is lower than FY25’s amended budget, it reflects a return to typical operational levels after one-time capital equipment costs in FY25. Maintenance and repair remain the largest category at \$338,330, supporting key services such as landscaping, tree removal, traffic control, and street maintenance. Landscape Services, Community Beautification, and Tree Care continue to represent significant investments in city appearance and upkeep. Fuel, TCEQ permits, and utilities are also funded at consistent levels. Office and travel expenses remain modest at \$4,000, with no new funding for equipment or insurance at this time.

	<u>FY24 Actual</u>	<u>FY25 Budget</u>	<u>FY25 Projected</u>	<u>FY26 Proposed</u>
Public Works	\$287,359	\$388,430	\$331,462	\$342,330
			Change from Projected (\$):	\$10,868
			Change from Projected (%):	3.28%
			Change from FY25 Budget v. FY25 Projected (\$):	(\$46,100)
			Change from FY25 Budget v. FY25 Projected (%):	-11.87%

The City’s financial plan shows a strong position for maintaining services and addressing future capital needs. Total expenditures decrease from a projected \$10.99 million in FY25 to \$9.66 million in the proposed FY26 budget, reflecting the completion of several one-time capital initiatives within FY25. Capital program funding, primarily for street and drainage improvements, is budgeted at \$1.15 million in FY26, a reduction from the \$3.0 million in FY25, as larger infrastructure projects are allocated in the prior year. The proposed FY26 budget, as filed, is balanced, with revenues meeting expenditures and no shortfall anticipated. The year-end fund balance is projected to remain stable at \$5.09 million, well above the required 25% reserve of \$2.13 million. This leaves an estimated \$2.97 million in available cash after accounting for reserves, providing flexibility to plan and fund future capital needs, such as street rehabilitation and drainage infrastructure improvements.

The city has \$3 million allocated for FY25 improvements. The Windermere Outfall Repair Project is 75% designed and expected to be completed by August. Construction for the city-wide point repair project will begin in late FY25. The Chapelwood Court Drainage Project is in the bidding phase and is anticipated to begin in FY25. Calico Lane and Oaklawn Ditch Improvements are nearly complete, pending invoicing. Plans for a left-turn lane at Kinkaid School await a traffic study update. Construction on Chuckanut Drainage and Paving Improvements has started. Ongoing replacements of traffic signals on Memorial Drive are progressing.

	<u>FY24 Actual</u>	<u>FY25 Budget</u>	<u>FY25 Projected</u>	<u>FY26 Proposed</u>
Capital Projects	\$1,153,262	\$3,009,490	\$3,009,490	\$1,148,581
			Non-Allocated Cash:	\$2,966,102
			Total Available:	\$4,114,683

Future use of the excess fund balance will be prioritized by the City Council through the ongoing capital improvement planning process. As part of finalizing the FY26 budget, the Council will evaluate major initiatives in conjunction with setting the Maintenance & Operations (M&O) tax rate. These decisions will be informed by the certified tax rolls and Truth-in-Taxation calculations prepared and reviewed by the Tax Assessor-Collector, ensuring that funding strategies align with long-term service and infrastructure goals.

GENERAL FUND - 10

FISCAL YEAR 2026 PROPOSED BUDGET

	FY 2024 YEAR END ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 YEAR END PROJECTED	FY 2026 PROPOSED BUDGET
REVENUES:				
Property Taxes	6,949,218	7,112,732	7,112,732	7,471,925
Sales Taxes	502,390	460,725	500,000	500,000
Permits & Inspections	568,651	520,300	780,447	529,100
Court Revenue	132,451	129,000	161,283	143,562
Investment Income	466,881	400,000	373,505	373,505
Agencies & Alarms	23,350	23,500	21,015	0
Franchise Taxes	390,263	409,872	374,283	374,283
Contribution & Use Fee	0	107,500	107,500	107,500
Other Governmental	136,000	136,000	136,000	136,000
Donations & Other	35,787	9,000	8,000	5,000
Operating Revenues:	9,204,992	9,308,629	9,574,766	9,640,875
Other Sources	91,944	8,948	178,310	0
Ambulance	81,375	0	27,012	0
CIP Cost Share	0	0	52,000	0
Non-Operating Transfers	21,538	20,000	23,000	23,000
Non-Operating Revenues:	194,857	28,948	280,322	23,000
Total Revenues:	\$9,399,849	\$9,337,577	\$9,855,088	\$9,663,875
EXPENDITURES:				
Police Services	2,622,267	2,681,790	2,702,322	2,860,161
Fire Services	2,081,832	2,115,943	2,115,943	2,223,438
Sanitation Services	587,114	621,596	619,472	649,590
Other Public Services	36,181	36,900	41,000	42,000
Total Public Services:	5,327,394	5,456,229	5,478,737	5,775,189
Contract Services	501,205	476,500	491,200	527,000
Development Services	367,015	302,200	360,700	368,700
Administrative Services	1,149,416	1,319,608	1,279,792	1,455,938
Municipal Court	24,999	35,510	46,397	46,137
Public Works & Maintenance	287,359	388,430	331,462	342,330
	2,329,993	2,522,248	2,509,552	2,740,105
Operating Expenditures:	7,657,388	7,978,477	7,988,289	8,515,294
Capital Programs	1,153,262	3,009,490	3,009,490	1,148,581
Non-Operating Expenditures:	1,153,262	3,009,490	3,009,490	1,148,581
Total Expenditures:	\$8,810,649	\$10,987,967	\$10,997,779	\$9,663,875
<i>Revenues Over Expenditures</i>	<i>589,199</i>	<i>(1,650,390)</i>	<i>(1,142,691)</i>	<i>0</i>
Fund Balance - Beginning		6,237,617	6,237,617	5,094,926
Fund Balance - Ending	\$6,237,617	\$4,587,227	\$5,094,926	\$5,094,926
Reserve Requirement (25%)		1,994,619	1,994,619	2,128,824
Excess/(Deficit)		2,592,608	3,100,307	2,966,102

GENERAL FUND - 10
FISCAL YEAR 2026 PROPOSED BUDGET

		FY 2024 YEAR END ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 YEAR END PROJECTED	FY 2026 PROPOSED BUDGET
REVENUE					
<u>Tax Collection</u>					
10-4101	Property Tax (M&O)	6,949,218	7,112,732	7,112,732	7,471,925
10-4150	Sales Tax	502,390	460,725	500,000	500,000
	Total Tax Collection:	7,451,609	7,573,457	7,612,732	7,971,925
<u>Permits & Inspections</u>					
10-4203	Plat Reviews	1,750	1,000	1,000	1,000
10-4205	Contractor Registration	6,390	8,800	9,750	9,750
10-4206	Drainage Reviews	62,000	50,000	57,850	57,850
10-4207	Permits & Inspection Fees	497,511	460,000	711,347	460,000
10-4208	Board of Adjustment Fees	1,000	500	500	500
	Total Permits & Inspections:	568,651	520,300	780,447	529,100
<u>Municipal Court</u>					
10-4300	Court Fines	122,013	120,000	145,597	130,000
10-4301	Building Security Fund	3,653	3,000	5,512	0
10-4302	Truancy Prevention	3,728	3,000	5,625	3,500
10-4303	Local Municipal Tech Fund	2,982	2,950	4,500	0
10-4304	Local Municipal Jury Fund	75	50	50	50
10-4305	Consolidated Court Cost	0	0	0	10,012
	Total Municipal Court:	132,451	129,000	161,283	143,562
<u>Investment Income</u>					
10-4400	Interest Revenue	466,881	400,000	373,505	373,505
	Total Investment Income:	466,881	400,000	373,505	373,505
<u>Agencies & Alarms</u>					
10-4508	SEC-Registration	23,350	23,500	21,015	0
	Total Agencies & Alarms:	23,350	23,500	21,015	0
<u>Franchise Revenue</u>					
10-4602	Cable Franchise	75,250	85,153	58,559	58,559
10-4605	Power/Electric Franchise	272,424	272,419	272,424	272,424
10-4606	Gas Franchise	29,046	25,000	30,000	30,000
10-4607	Telephone Franchise	2,205	3,300	3,300	3,300
10-4608	Wireless Franchise	11,338	24,000	10,000	10,000
	Total Franchise Revenue:	390,263	409,872	374,283	374,283

GENERAL FUND - 10
FISCAL YEAR 2026 PROPOSED BUDGET

		FY 2024 YEAR END ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 YEAR END PROJECTED	FY 2026 PROPOSED BUDGET
<u>Donations & In Lieu</u>					
10-4702	Kinkaid School Contribution	0	107,500	107,500	107,500
10-4703	Metro Congested Mitigation	136,000	136,000	136,000	136,000
10-4704	Intergovernmental Revenues	0	0	0	0
10-4705	Ambulance	81,375	0	27,012	0
10-4800	Misc. Income	35,787	9,000	8,000	5,000
10-4802	Reimbursement Proceeds	0	0	52,000	0
10-4803	CIP Cost Share	91,944	8,948	178,310	0
10-4804	Credit Card Fees	21,538	20,000	23,000	23,000
	Total Donations & In Lieu:	366,644	281,448	531,822	271,500
	TOTAL REVENUES:	9,399,849	9,337,577	9,855,088	9,663,875

GENERAL FUND - 10
FISCAL YEAR 2026 PROPOSED BUDGET

		FY 2024 YEAR END ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 YEAR END PROJECTED	FY 2026 PROPOSED BUDGET
EXPENDITURES					
PUBLIC SERVICE DIVISION					
<u>Community Events</u>					
10-510-5001	Community Celebrations	7,674	6,000	10,000	10,000
10-510-5002	Public Relations	12,693	15,000	15,000	15,000
	Community Events:	20,368	21,000	25,000	25,000
<u>Police Services</u>					
10-510-5010	MVPD Operations	2,525,700	2,625,123	2,645,655	2,845,494
10-510-5011	MVPD Auto Replacement	46,667	48,000	48,000	14,667
10-510-5012	MVPD Capital Expenditure	49,900	8,667	8,667	0
	Police Services:	2,622,267	2,681,790	2,702,322	2,860,161
<u>Sanitation Collection</u>					
10-510-5030	Sanitation Collection	576,549	604,553	609,502	639,620
10-510-5031	Sanitation Fuel Charge	10,565	17,043	9,971	9,971
	Sanitation Collection:	587,114	621,596	619,472	649,590
<u>Library Services</u>					
10-510-5040	Spring Branch Library	0	1,500	0	0
	Library Services:	0	1,500	0	0
<u>Street Lighting Services</u>					
10-510-5050	Street Lighting	15,814	14,400	16,000	17,000
	Street Lighting Services:	15,814	14,400	16,000	17,000
<u>Fire Services</u>					
10-510-5060	Villages Fire Department	2,081,832	2,115,943	2,115,943	2,223,438
	Fire Services:	2,081,832	2,115,943	2,115,943	2,223,438
	TOTAL PUBLIC SERVICE:	5,327,394	5,456,229	5,478,737	5,775,189

GENERAL FUND - 10
FISCAL YEAR 2026 PROPOSED BUDGET

		FY 2024	FY 2025	FY 2025	FY 2026
		YEAR END	AMENDED	YEAR END	PROPOSED
		ACTUAL	BUDGET	PROJECTED	BUDGET
<u>CONTRACT SERVICE DIVISION</u>					
10-520-5102	Accounting/Audit	24,989	25,000	25,000	25,000
10-520-5103	Engineering	269,918	220,000	240,000	270,000
10-520-5104	Legal	80,694	100,000	80,000	100,000
10-520-5105	Tax Appraisal-HCAD	73,997	64,000	75,000	75,000
10-520-5107	Animal Control	8,116	2,300	5,000	5,000
10-520-5108	IT Hardware/Software & Support	18,946	41,200	41,200	26,000
10-520-5110	Mosquito Control	24,545	24,000	25,000	26,000
TOTAL CONTRACT SERVICE DIVISION:		501,205	476,500	491,200	527,000

GENERAL FUND - 10
FISCAL YEAR 2026 PROPOSED BUDGET

		FY 2024 YEAR END ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 YEAR END PROJECTED	FY 2026 PROPOSED BUDGET
<u>BUILDING SERVICE DIVISION</u>					
<u>Building & Inspection Services</u>					
10-530-5152	Drainage Reviews	144,208	103,000	120,000	124,000
10-530-5153	Electrical Inspections	28,215	15,000	31,000	30,000
10-530-5154	Plat Reviews	0	500	0	0
10-530-5155	Plan Reviews	48,000	50,000	48,000	48,000
10-530-5156	Plumbing Inspections	32,895	18,000	32,000	32,000
10-530-5157	Structural Inspections	42,840	30,000	43,000	43,000
10-530-5158	Urban Forester	39,520	45,000	45,000	50,000
10-530-5160	Mechanical Inspections	9,450	8,500	10,000	10,000
Building and Inspection Services:		345,128	270,000	329,000	337,000
<u>Supplies and Office Expenditures</u>					
10-530-5204	Dues & Subscriptions	0	500	0	0
10-530-5206	Legal Notices	2,255	0	0	0
10-530-5207	Misc Supplies	735	1,000	1,000	1,000
10-530-5209	Office Equipment & Maintenance	0	500	500	500
10-530-5213	Office Supplies	0	900	900	900
10-530-5215	Travel & Training	0	300	300	300
Supplies and Office Expenditures:		2,990	3,200	2,700	2,700
<u>Insurance</u>					
10-530-5403	Credit Card Charges	18,898	29,000	29,000	29,000
Insurance:		18,898	29,000	29,000	29,000
TOTAL BUILDING SERVICE DIVISION:		367,015	302,200	360,700	368,700

GENERAL FUND - 10
FISCAL YEAR 2026 PROPOSED BUDGET

		FY 2024 YEAR END ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 YEAR END PROJECTED	FY 2026 PROPOSED BUDGET
<u>GENERAL GOVERNMENT DIVISION</u>					
<u>Administrative Expenditures</u>					
10-540-5108	Information Technology	42,182	42,000	42,000	45,000
10-540-5201	Admin/Professional Fee	9,105	3,905	12,000	5,000
10-540-5202	Auto Allowance/Mileage	8,775	7,200	7,200	7,800
10-540-5203	Bank Fees	917	2,200	1,500	1,500
10-540-5204	Dues/Seminars/Subscriptions	3,649	3,600	4,500	7,600
10-540-5205	Elections	489	750	500	3,000
10-540-5206	Legal Notices	7,553	8,000	8,000	8,000
10-540-5207	Miscellaneous	633	5,000	1,000	1,000
10-540-5208	Citizen Communication	4,691	8,000	5,000	7,000
10-540-5209	Office Equipment & Maintenance	8,886	10,000	9,000	9,000
10-540-5210	Postage	232	2,000	1,000	1,000
10-540-5211	Meeting Supplies	9,375	7,500	9,500	10,000
10-540-5212	Rent/Leasehold/Furniture	122,791	155,142	155,142	160,684
10-540-5213	Supplies/Storage	32,288	30,000	20,000	20,000
10-540-5214	Telecommunications	13,034	16,000	15,000	15,000
10-540-5215	Travel & Training	0	2,500	2,500	2,500
10-540-5216	Statutory Legal Notices	0	1,500	0	0
	Administrative Expenditures:	264,601	305,297	293,842	304,084
<u>Wages & Benefits</u>					
10-540-5301	Gross Wages	610,438	689,255	689,255	774,683
10-540-5302	Overtime/Severance	2,348	10,000	10,000	10,000
10-540-5306	FICA/Med/FUTA Payroll Tax Exp	45,735	50,035	50,035	62,439
10-540-5310	TMRS (City Responsibility)	141,382	143,660	143,660	196,552
10-540-5311	Payroll Process Exp-Paychex	3,920	4,000	4,000	4,500
	Wages & Benefits:	803,823	896,950	896,950	1,048,174
<u>Insurance</u>					
10-540-5353	Employee Insurance	71,536	102,161	75,000	91,027
10-540-5354	General Liability	7,209	10,000	10,000	10,000
10-540-5356	Workman's Compensation	2,248	4,000	4,000	2,653
	Insurance:	80,992	116,161	89,000	103,680
<u>Other</u>					
10-540-5403	Credit Card Charges (Adm)	0	1,200	0	0
	Intergovernmental:	0	1,200	0	0
TOTAL GENERAL GOVERNMENT DIVISION:		1,149,416	1,319,608	1,279,792	1,455,938

GENERAL FUND - 10
FISCAL YEAR 2026 PROPOSED BUDGET

MUNICIPAL COURT DIVISION		FY 2024 YEAR END ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 YEAR END PROJECTED	FY 2026 PROPOSED BUDGET
<u>Supplies & Office Expenditures</u>					
10-550-5207	Misc Supplies	0	250	0	0
10-550-5213	Office Supplies	1,029	2,000	0	0
10-550-5215	Travel & Training	650	1,750	1,750	1,750
	Supplies and Office Expenditures:	1,679	4,000	1,750	1,750
<u>Court Operations</u>					
10-550-5403	Credit Card Charges	5,895	6,510	7,387	7,387
10-550-5404	Judge/Prosecutor/Interpreter	17,425	25,000	37,260	37,000
	Court Operations:	23,320	31,510	44,647	44,387
	TOTAL MUNICIPAL COURT DIVISION:	24,999	35,510	46,397	46,137

GENERAL FUND - 10
FISCAL YEAR 2026 PROPOSED BUDGET

		FY 2024 YEAR END ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 YEAR END PROJECTED	FY 2026 PROPOSED BUDGET
PUBLIC WORKS MAINTENANCE DIVISION					
<u>Supplies & Office Expenditures</u>					
10-560-5108	Information Technology	3,044	2,500	2,500	2,500
10-560-5207	Misc Supplies	88	500	500	500
10-560-5215	Travel & Training	0	1,000	1,000	1,000
	Supplies and Office Expenditures:	3,132	4,000	4,000	4,000
<u>Maintenance & Repair</u>					
10-560-5501	TCEQ/County Permits	1,766	1,850	1,850	1,850
10-560-5504	Landscape Services	112,198	134,280	134,280	144,280
10-560-5505	Fuel & Oil	2,053	1,000	2,832	3,200
10-560-5506	Right of Way Mowing	23,557	0	0	0
10-560-5507	Traffic Control	28,366	20,000	20,000	20,000
10-560-5508	Water Utilities	8,316	2,800	9,000	9,000
10-560-5509	Tree Care/Removal	53,109	40,000	40,000	40,000
10-560-5510	Drainage Maintenance	3,301	1,500	1,500	2,000
10-560-5515	Community Beautification	42,331	100,000	50,000	100,000
10-560-5516	Equipment Maintenance	1,611	3,000	3,000	3,000
10-560-5517	Street Maintenance	7,619	10,000	15,000	15,000
	Maintenance and Repair:	284,227	314,430	277,462	338,330
<u>Other</u>					
10-560-5600	Capital Equipment	0	70,000	50,000	0
	Other:	0	70,000	50,000	0
	TOTAL PUBLIC WORKS DIVISION:	287,359	388,430	331,462	342,330

GENERAL FUND - 10
FISCAL YEAR 2026 PROPOSED BUDGET

		FY 2024 YEAR END ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 YEAR END PROJECTED	FY 2026 PROPOSED BUDGET
<u>CAPITAL OUTLAY PROGRAMS</u>					
10-580-5811	Capital Programming	1,153,262	3,009,490	3,009,490	1,148,581
		1,153,262	3,009,490	3,009,490	1,148,581
	TOTAL CAPITAL OUTLAY PROGRAMS:	1,153,262	3,009,490	3,009,490	1,148,581
TOTAL EXPENDITURES:		8,810,649	10,987,967	10,997,779	9,663,875

DEBT SERVICE FUND

FISCAL YEAR 2026 PROPOSED BUDGET

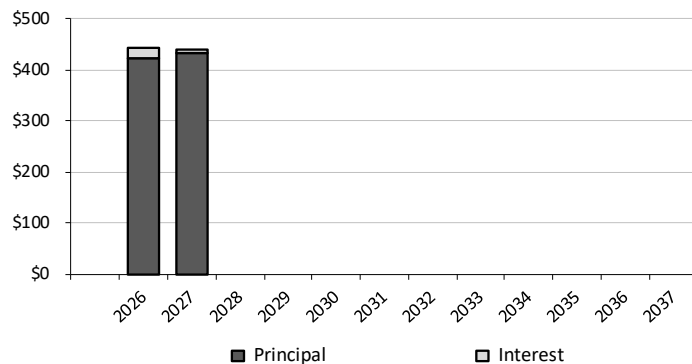
The proposed FY26 Debt Service Fund shows total revenues of \$320,775, primarily from property taxes (\$301,729) and interest income (\$19,046), while expenditures total \$444,425 for scheduled bond principal (\$425,000) and interest (\$19,425) payments. This results in a formulated shortage of \$123,651 for FY26. The City plans to use existing fund balance cash to cover this gap, intentionally reducing the fund balance as part of a strategy to apply reserves toward the final two years of scheduled debt payments, as the balance is technically restricted for debt service. This planned use of reserves aids in the orderly retirement of outstanding debt while minimizing excess cash needed to secure debt that is to be paid in full by 2027.

	FY24 Actual	FY25 Budget	FY25 Projected	FY26 Proposed
Revenue / Tax	\$900,270	\$902,719	\$902,719	\$320,775
Expend / Debt	\$884,200	\$881,325	\$881,325	\$444,425
Over / (Under)	\$16,070	\$21,394	\$21,394	(\$123,651)
Fund Balance - Ending			\$234,757	\$111,107

GENERAL LONG-TERM DEBT

AGGREGATE DEBT MATURITY SCHEDULE

Fiscal Year	Principal	Interest	Total	Series Name	Principal Amount
FY2026	425,000	19,425	444,425	Series 2015 General Obligation	-
FY2027	435,000	6,525	441,525	Series 2017 General Obligation	860,000
FY2028				Total	860,000
FY2029					
FY2030					
FY2031					
FY2032					
FY2033					
FY2034					
FY2035					
FY2036					
FY2037					
Total	860,000	25,950	885,950		



DEBT SERVICE FUND **FISCAL YEAR 2026 PROPOSED BUDGET**

	FY 2024 YEAR END ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 YEAR END PROJECTED	FY 2026 PROPOSED BUDGET
<u>REVENUES:</u>				
Property Taxes	878,141	877,325	877,325	301,729
Interest	22,129	25,394	25,394	19,046
Transfers and Contributions	0	0	0	0
Total Revenues:	\$900,270	\$902,719	\$902,719	\$320,775
<u>EXPENDITURES:</u>				
Debt Service	881,050	877,325	877,325	444,425
Fiscal Agent Fees	3,150	4,000	4,000	0
Total Expenditures:	\$884,200	\$881,325	\$881,325	\$444,425
Revenue Over/(Under) Expenditures	16,070	21,394	21,394	(123,651)
Fund Balance - Beginning	197,293	213,363	213,363	234,757
Fund Balance - Ending	\$213,363	\$234,757	\$234,757	\$111,107
Reserve Requirement (25%)		220,331	220,331	111,106
Excess/(Deficit)		14,426	14,426	0

DEBT SERVICE FUND - DETAIL
FISCAL YEAR 2026 PROPOSED BUDGET

		FY 2024 YEAR END ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 YEAR END PROJECTED	FY 2026 PROPOSED BUDGET
Revenues					
<u>Property Taxes</u>					
20-4101	Current Taxes	878,141	877,325	877,325	301,729
	Total Property Taxes	878,141	877,325	877,325	301,729
<u>Interest</u>					
20-4400	Interest Income	22,129	25,394	25,394	19,046
	Total Interest	22,129	25,394	25,394	19,046
<u>Non-Operating</u>					
20-4410	Transfer In	0	0	0	0
	Total Non-Operating	0	0	0	0
	TOTAL REVENUES:	900,270	902,719	902,719	320,775
Expenditures					
<u>Financial Obligations</u>					
20-500-5821	Tax Bond Retirement	820,000	840,000	840,000	425,000
20-500-5820	Tax Bond Interest	61,050	37,325	37,325	19,425
20-500-5204	Fiscal Agent Fees	3,150	4,000	4,000	0
	Total Financial Obligations	884,200	881,325	881,325	444,425
	TOTAL EXPENDITURES:	884,200	881,325	881,325	444,425
 <i>Revenue Over/(Under) Expenditures</i>					
		16,070	21,394	21,394	(123,651)



PINEY POINT VILLAGE, TEXAS

PROPOSED BUDGET

FISCAL YEAR 2026



The City of Piney Point Village
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77063 www.cityofpineypoint.com