

# City of Piney Point Village

## Fiscal Year 2022-2023

### Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$128,227, which is a 1.75 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$106,242.

The members of the governing body voted on the budget as follows:

|                                |                                    |                            |
|--------------------------------|------------------------------------|----------------------------|
| <b>FOR:</b>                    | Council Member Brian Thompson      | Council Member Joel Bender |
|                                | Council Member Aliza Dutt          | Council Member Dale Dodds  |
| <b>AGAINST:</b>                |                                    |                            |
| <b>PRESENT and not voting:</b> | Mayor Mark Kobelan                 |                            |
| <b>ABSENT:</b>                 | Council Member Michael Herminghaus |                            |

#### Property Tax Rate Comparison

|   | <b>2022-2023</b> | <b>2021-2022</b> |
|---|------------------|------------------|
| Property Tax Rate:                                | \$0.255140/100   | \$0.255140/100   |
| No-New-Revenue Tax Rate:                          | \$0.254369/100   | \$0.256324/100   |
| No-New-Revenue Maintenance & Operations Tax Rate: | \$0.222428/100   | \$0.207106/100   |
| Voter-Approval Tax Rate:                          | \$0.272302/100   | \$0.257224/100   |
| Debt Rate:  | \$0.031115/100   | \$0.031980/100   |

Total debt obligation for City of Piney Point Village secured by property taxes: \$3,310,000.